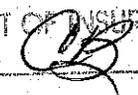


MAY 6 2010

DEPT OF INSURANCE
BY 

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

1 In the Matter of the Withdrawal of)
 2)
 3 **Tapestry Insurance Corporation**)
 4 **(AZ No. 3255)**)
 5)
 6)
 7 **Petitioner.**)

Docket No. 10A-062-INS

ORDER

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant
9 Director of the Financial Affairs Division of the Arizona Department of Insurance
10 ("Department"), the Director finds as follows:

FINDINGS OF FACT

- 12 1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
- 13 2. Petitioner surrendered its Certificate of Authority to the Department.
- 14 3. Petitioner filed with the Department certified copies of Resolutions of the
 15 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to
 16 withdraw from the insurance business by dissolution.
- 17 4. Petitioner filed its certified financial statement as of January 31, 2010 with the
 18 Department.
- 19 5. Petitioner has no insurance obligations owing to it, whether by policies written
 20 direct or by reinsurance ceded to it.
- 21 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
 22 ("IERF").

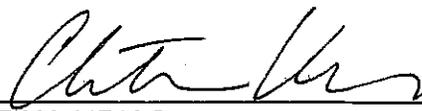
1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4,
3 Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and
4 its withdrawal from the insurance business.

5 **ORDER**

- 6 1. Petitioner's request to terminate its Certificate of Authority is granted.
- 7 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation
8 Commission ("ACC").
- 9 3. Petitioner shall provide the Department with an ACC certified copy of Petitioner's
10 ACC filed Articles of Dissolution.
- 11 4. Petitioner shall file its 2010 Annual Statement including applicable fees with the
12 Department unless Petitioner files its Articles of Dissolution with the ACC on or before
13 December 31, 2010.
- 14 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department
15 unless it files Articles of Dissolution with the ACC on or before March 31, 2011.
- 16 6. The Department shall refund to the Insurer the \$100.00 that was previously
17 credited to the IERF pursuant to A.R.S. § 20-159.

18 Effective this 6th day of May, 2010.

19 
20 _____
21 **CHRISTINA URIAS**
22 **Director of Insurance**

1 COPY of the foregoing mailed/delivered
this 6th day of May, 2010, to:

2 Kathy Economy, Senior Paralegal
3 Low & Cohen, PLLC
2999 North 44th Street, Suite 550
4 Phoenix, Arizona 85018

5 Gerrie Marks, Deputy Director
Mary Butterfield, Assistant Director
6 Steve Ferguson, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
7 Leslie Hess, Financial Affairs Legal Analyst
Stephanie Lefkowski, Chief Analyst Captive Division
8 Cary W. Cook, Insurer Licensing Manager
Arizona Department of Insurance
2910 N. 44th Street, Suite 210
9 Phoenix, Arizona 85018

10 
11