

MAY 14 2010

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

In the Matter of the Surrender of the Certificate of)

Docket No. 10A-066-INS

Authority of)

Redland Insurance Company
(NAIC No. 37303),)

ORDER

Petitioner.)

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance
("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Redland Insurance Company ("Petitioner") is a Pennsylvania domiciled
insurance company that received its certificate of authority to transact property and casualty
insurance in Arizona effective December 17, 1986.

2. Petitioner, the non-surviving entity, merged into Praetorian Insurance Company
(PIC), NAIC No. 37257, the surviving entity, a Pennsylvania domiciled insurer effective March
31, 2010. PIC is authorized to transact insurance in Arizona. Petitioner voluntarily
surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of Pennsylvania approved the merger of Petitioner
into PIC on March 23, 2010.

4. Petitioner has no insurance obligations under any policy of insurance to any
policyholders or claimants who are residents of Arizona.

1 5. Petitioner is not the subject of any pending investigation or market conduct
2 examination and Petitioner does not owe this Department any filings or fees.

3 6. The Department holds a \$305,000 workers' compensation deposit on behalf of
4 the Petitioner.

5 7. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
6 ("IERF").

7 **CONCLUSIONS OF LAW**

8 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
9 303 relating to the surrender of its Certificate of Authority.

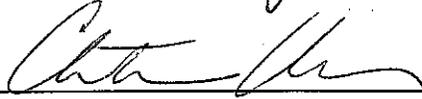
10 **ORDER**

11 1. The surrender of the Petitioner's certificate of authority is accepted.

12 2. The Department shall transfer the \$305,000 workers' compensation deposit of
13 the Petitioner to PIC's account with the Department and it shall be held as a workers'
14 compensation of PIC.

15 3. The Department shall refund to the Petitioner the sum of \$100.00 that was
16 previously credited to the IERF pursuant to A.R.S. § 20-159.

17 Effective this 13th day of May, 2010.

18 
19 _____
20 **CHRISTINA URIAS**
Director of Insurance

21 COPY of the foregoing mailed/delivered
22 this 14th day of May, 2010, to:

23 Brian S. Kaas
Foley & Lardner LLP
777 East Wisconsin Avenue
Milwaukee, Wisconsin 53202-5306

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