

MAY 11 2010

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY 

In the Matter of )  
 )  
 **WRIGHT & CO.,** )  
 **(ARIZONA CERTIFICATE # 2307)** )  
 )  
 )  
 Respondent. )

Docket No. 10A-067-INS

**ORDER SUMMARILY SUSPENDING  
LIFE AND HEALTH ADMINISTRATOR  
CERTIFICATE OF REGISTRATION  
AND NOTICE OF OPPORTUNITY  
FOR HEARING**

The Arizona Department of Insurance (the "Department") alleges that **Wright & Co.** has violated provisions of Arizona Revised Statutes ("A.R.S."), Title 20. In light of the serious nature of these allegations, the Director of Insurance for the State of Arizona ("Director") finds that the public health, safety and welfare imperatively require emergency action, within the meaning of A.R.S. §41-1092.11(B).

**FINDINGS OF FACT**

1. Wright & Co. ("Respondent") holds a certificate of registration as a life and health administrator in Arizona.
2. Respondent's address of record with the Department is: c/o Rockwood Programs, Inc., 4001 Miller Road, Wilmington, DE 19802-1999.
3. On February 10, 2010, the insurer holding Respondent's surety bond notified the Department that Respondent's life and health administrator bond was to be cancelled on March 24, 2010.
4. As of March 24, 2010, Respondent has not maintained a bond in favor of this State executed by a surety insurer authorized to do business in this State.

1 5. The public health, safety and welfare imperatively require emergency action.

2 **CONCLUSIONS OF LAW**

3 1. The Director has jurisdiction.

4 2. Respondent's conduct constitutes a violation of the requirement that each  
5 administrator possess and maintain a surety bond in a form acceptable to the director and  
6 issued by a corporate surety authorized to transact business in this State, within the meaning  
7 of A.R.S. § 20-485.10.

8 3. Grounds exist to order a summary suspension within the meaning of A.R.S. §  
9 41-1092.11(B).

10 **ORDER**

11 IT IS HEREBY ORDERED THAT:

12 1. Respondent's life and health administrator certificate of registration is summarily  
13 suspended effective immediately.

14 DATED AND EFFECTIVE this 11<sup>th</sup> day of May, 2010.

15   
16 \_\_\_\_\_  
17 CHISTINA URIAS  
18 Director of Insurance

19 **NOTICE OF OPPORTUNITY FOR HEARING**

20 Pursuant to Title 20 of the Arizona Revised Statutes, Respondent is hereby notified  
21 that Respondent may request a hearing pursuant to A.R.S. § 20-161 to contest the summary  
22 suspension. Such request must be in writing and received at the following address within  
23 thirty (30) days from the date hereof:

1                                   **Arizona Department of Insurance**  
2                                   **2910 North 44<sup>th</sup> Street, Suite 210**  
3                                   **Phoenix, Arizona 85018-7269**

4                   Upon receipt of a timely written request for hearing, the Director will issue an order  
5                   setting the time and place of the hearing.

6                   COPY of the foregoing mailed  
7                   this 11<sup>th</sup> day of May, 2010, to:

8                   Wright & Co.  
9                   c/o Rockwood Programs, Inc.  
10                  4001 Miller Road  
11                  Wilmington, DE 19802-1999  
12                  Respondent

13                 Mary Butterfield, Assistant Director  
14                 Mary E. Kosinski, Exec. Asst. – Regulatory Affairs  
15                 Catherine M. O’Neil, Assistant Director  
16                 Alexandra Shafer, Assistant Director  
17                 Arizona Department of Insurance  
18                 2910 N. 44th Street, Suite 210  
19                 Phoenix, Arizona 85018

20                 Office of the Attorney General  
21                 Consumer Protection and Advocacy Section  
22                 Agency Unit  
23                 1275 W. Washington  
                    Phoenix, Arizona 85007-2997

  
                    \_\_\_\_\_  
                    Curvey Burton