

SEP 2 2010

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY 

1 In the Matter of the Surrender of the Certificate of )  
 2 Authority of )  
 3 )  
 4 )  
 5 )  
 6 Eastern Life and Health Insurance Company )  
 (NAIC No. 62804), )  
 7 )  
 8 Petitioner. )

Docket No. 10A-120-INS

ORDER

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant  
10 Director of the Financial Affairs Division of the Arizona Department of Insurance  
11 ("Department"), the Director finds as follows:

FINDINGS OF FACT

13 1. Eastern Life and Health Insurance Company ("Petitioner") is a Pennsylvania  
14 domiciled insurance company that received its certificate of authority to transact life and  
15 disability insurance in Arizona effective April 1, 2002.

16 2. Petitioner, the non-surviving entity, merged into Security Life Insurance Company  
17 of America (SLICA), NAIC No. 68721, the surviving entity, a Minnesota domiciled insurer  
18 effective June 21, 2010. SLICA is authorized to transact insurance in Arizona. Petitioner  
19 voluntarily surrendered its certificate of authority to the Department.

20 3. The Insurance Commissioner of Pennsylvania approved the merger of Petitioner  
21 into SLICA on June 11, 2010.

22 4. Petitioner has no insurance obligations under any policy of insurance to any  
23 policyholders or claimants who are residents of Arizona.

1 5. Petitioner is not the subject of any pending investigation or market conduct  
2 examination and Petitioner does not owe this Department any filings or fees.

3 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
4 ("IERF").

5 **CONCLUSIONS OF LAW**

6 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-  
7 303 relating to the surrender of its Certificate of Authority.

8 **ORDER**

9 1. The surrender of the Petitioner's certificate of authority is accepted.

10 2. The Department shall refund to the Petitioner the sum of \$100.00 that was  
11 previously credited to the IERF pursuant to A.R.S. § 20-159.

12 Effective this 2<sup>nd</sup> day of September, 2010.

13  
14   
15 \_\_\_\_\_  
16 CHRISTINA URIAS  
17 Director of Insurance

18 COPY of the foregoing mailed/delivered  
19 this 2<sup>nd</sup> day of September, 2010, to:

20 Daniel L. Grimsrud  
21 Best & Flanagan LLP  
22 225 South Sixth Street, Suite 4000  
23 Minneapolis, Minnesota 55402-4000

Gerrie Marks, Deputy Director  
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