

1 CONCLUSIONS OF LAW

2 1. Respondent's conduct, as alleged above, constitutes failure to report to the
3 Director, within 30 days after the final disposition of the matter, any administrative action
4 taken against the producer in another jurisdiction, within the meaning of A.R.S. § 20-
5 301(A).

6 2. Respondent's conduct, as alleged above, constitutes failure to currently be
7 licensed as a resident and in good standing in the person's home state, within the meaning
8 of A.R.S. § 20-287(A)(1).

9 3. Respondent's conduct, as alleged above, constitutes a violation of Title 20,
10 within the meaning of A.R.S. § 20-295(A)(2).

11 4. Respondent's conduct, as alleged above, constitutes improperly withholding,
12 misappropriating or converting any monies or properties received in the course of doing
13 insurance business, within the meaning of A.R.S. § 20-295(A)(4).

14 5. Respondent's conduct, as alleged above, constitutes using fraudulent,
15 coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or
16 financial irresponsibility in the conduct of business in this state or elsewhere, within the
17 meaning of A.R.S. § 20-295(A)(8).

18 6. Respondent's conduct, as alleged above, constitutes having an insurance
19 producer license denied, suspended or revoked in any state, province, district or territory,
20 within the meaning of A.R.S. § 20-295(A)(9).

21 Grounds exist to suspend, revoke, or refuse to renew Respondent's insurance
22 license, impose a civil penalty, and/or order restitution, pursuant to A.R.S. §§ 20-295(A)
23 and (F).

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ORDER

1. Respondent's insurance producer license is revoked, effective upon the issuance of this Order.

2. The hearing set for April 13, 2011, at 1:00 p.m. before Administrative Law Judge, Lewis Kowal shall be vacated.

DATED this 11th day of April, 2011.



CHRISTINA URIAS, Director
Arizona Department of Insurance

COPY of the foregoing mailed this 12th day of April, 2011 to:

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Respondent

Michael Horner Bloom
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Tulsa, OK 74114
Respondent

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2 11811 North Tatum Blvd, Suite 2900
Phoenix, AZ 85028
3 Respondent

4 Michael Horner Bloom
National Sports Insurance, Inc.
5 1502 S. Denver
Tulsa, OK 74119
6 Respondent

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