

NOV 5 2010

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

In the Matter of)
)
WORLD ACCESS SERVICE CORPORATION,)
(ARIZONA LICENSE # 22177))
)
)
)
)
)
)
Respondent.)

Docket No. 10A-151-INS
**ORDER SUMMARILY SUSPENDING
MANAGING GENERAL AGENT
LINES OF AUTHORITY AND
NOTICE OF OPPORTUNITY
FOR HEARING**

The Arizona Department of Insurance (the "Department") alleges that **World Access Service Corporation** has violated provisions of Arizona Revised Statutes ("A.R.S."), Title 20. In light of the serious nature of these allegations, the Director of Insurance for the State of Arizona ("Director") finds that the public health, safety and welfare imperatively require emergency action, within the meaning of A.R.S. §41-1092.11(B).

FINDINGS OF FACT

1. World Access Service Corporation ("Respondent") holds a license as a accident/health, casualty and property producer and managing general agent for disability and property and casualty in Arizona, license number 22177.
2. Respondent's address of record with the Department is: 2805 N. Parham Rd., #100, Richmond, Virginia 23294.
3. On March 3, 2010, the insurer holding Respondent's surety bond notified the Department that it was cancelling Respondent's managing general agent bond, effective April 9, 2010.

1 4. As of April 9, 2010, Respondent has not maintained a bond in favor of this State
2 executed by a surety insurer authorized to do business in this State.

3 5. The public health, safety and welfare imperatively require emergency action.

4 **CONCLUSIONS OF LAW**

5 1. The Director has jurisdiction.

6 2. Respondent's conduct constitutes a violation of the requirement that each
7 managing general agent possess and maintain a surety bond in a form acceptable to the
8 director and issued by a corporate surety authorized to transact business in this State, within
9 the meaning of A.R.S. § 20-311.01.

10 3. Grounds exist to order a summary suspension within the meaning of A.R.S. §
11 41-1092.11(B).

12 **ORDER**

13 IT IS HEREBY ORDERED THAT:

14 1. Respondent's managing general agent lines of authority for disability and
15 property and casualty under Arizona license number 22177 are summarily suspended
16 effective immediately.

17 2. Respondent's producer lines of authority for accident/health, property and
18 casualty under Arizona license number 22177 remain in force.

19 DATED AND EFFECTIVE this 3rd day of November, 2010.

20 
21 _____
22 CHISTINA URIAS
23 Director of Insurance

1 **NOTICE OF OPPORTUNITY FOR HEARING**

2 Pursuant to Title 20 of the Arizona Revised Statutes, Respondent is hereby notified
3 that Respondent may request a hearing pursuant to A.R.S. § 20-161 to contest the summary
4 suspension. Such request must be in writing and received at the following address within
5 thirty (30) days from the date hereof:

6 **Arizona Department of Insurance**
7 **2910 North 44th Street, Suite 210**
8 **Phoenix, Arizona 85018-7269**

9 Upon receipt of a timely written request for hearing, the Director will issue an order
10 setting the time and place of the hearing.

11 COPY of the foregoing mailed
12 this 5th day of November 2010, to:

13 World Access Service Corp.
14 2805 N. Parham Rd., #100
15 Richmond, Virginia 23294
16 Respondent

17 Mary Butterfield, Assistant Director
18 Mary E. Kosinski, Exec. Asst. – Regulatory Affairs
19 Catherine M. O’Neil, Assistant Director
20 Alexandra Shafer, Assistant Director
21 Arizona Department of Insurance
22 2910 N. 44th Street, Suite 210
23 Phoenix, Arizona 85018

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