

STATE OF ARIZONA

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FILED

NOV 9 2010

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE

BY MS

Docket No. 10A-155-INS

In the Matter of the Surrender of the Certificate of)
Authority of)
Ticor Title Insurance Company)
(NAIC No. 50067),)
Petitioner.)

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Ticor Title Insurance Company ("Petitioner") is a California domiciled insurance company that received its certificate of authority to transact title insurance in Arizona effective November 24, 1969.

2. Petitioner, the non-surviving entity, merged into Chicago Title Insurance Company (CTIC), NAIC No. 50229, the surviving entity, a Nebraska domiciled insurer effective June 30, 2010. CTIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of California approved the merger of Petitioner into CTIC on May 27, 2010.

4. Petitioner has no insurance obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

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