

NOV 22 2010

DEPT OF INSURANCE  
BY 

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

1 In the Matter of the Withdrawal of )  
 2 )  
 3 **Amherst Life Insurance Company** )  
 4 **(AZ No. 5600)** )  
 5 )  
 6 )  
 7 **Petitioner.** )

Docket No. 10A-167-INS

**ORDER**

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant  
9 Director of the Financial Affairs Division of the Arizona Department of Insurance  
10 ("Department"), the Director finds as follows:

**FINDINGS OF FACT**

- 11 1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life  
 12 and disability reinsurer.
- 13 2. Petitioner surrendered its Certificate of Authority to the Department.
- 14 3. Petitioner filed with the Department certified copies of Resolutions of the  
 15 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to  
 16 withdraw from the insurance business by dissolution.
- 17 4. Petitioner filed its certified financial statement as of August 31, 2010 with the  
 18 Department.
- 19 5. Petitioner has no insurance obligations owing to it, whether by policies written  
 20 direct or by reinsurance ceded to it.
- 21 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
 22 ("IERF").  
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