

DEC 8 2010

DEPT. OF INSURANCE  
BY CB

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

In the Matter of )  
 )  
**American Labor Life Insurance Company** )  
**(AZ) (NAIC NO. 89427)** )  
 )  
Petitioner. )

Docket No. 10A-183-INS  
**ORDER RELEASING  
EXCESS DEPOSIT**

Upon the Petitioner's written application for the release of deposited funds, the Director shall issue an Order releasing and returning the deposited funds to the Petitioner to the extent that the deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).

**FINDINGS OF FACT**

1. American Labor Life Insurance Company ("Petitioner") is an Arizona domiciled insurer licensed to transact life and disability insurance in Arizona since October 23, 1978.
2. Pursuant to A.R.S. § 20-213, Petitioner currently has a deposit with the Arizona State Treasurer of approximately \$1,703,000 for the protection of all policyholders (the "deposit").
3. Petitioner has filed an application dated November 9, 2010 for release of \$400,000 from its deposit pursuant to A.R.S. § 20-588(A)(2).


**CONCLUSIONS OF LAW**

1. The Director has no personal liability for the release of such deposit made in good faith as provided in A.R.S. § 20-588(B).
2. Petitioner is entitled to reduce the Deposit pursuant to A.R.S. §§ 20-588(A)(2) and 20-213.

1 **ORDER**

2 THEREFORE IT IS ORDERED that \$400,000 shall be released from the deposit to the  
3 Petitioner.

4 Dated this 8<sup>th</sup> day of December, 2010

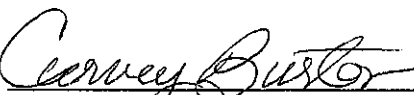
5  
6   
7 CHRISTINA URIAS  
8 **Director of Insurance**

9 COPY of the foregoing mailed/delivered

10 this 8<sup>th</sup> day of December, 2010, to:

11  
12 Elizabeth Barrett, Treasurer  
13 American Labor Life Insurance Company  
14 8 Marticville Road  
Lancaster, PA 17603

15 Steve Ferguson, Assistant Director  
16 Leslie Hess, Legal Analyst  
17 Kelly Stephens, Compliance Section Manager  
18 Department of Insurance  
2910 N. 44<sup>th</sup> Street, Suite 210  
Phoenix, AZ 85018

19   
20 Curvey Burton