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STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY CL

In the Matter of the Withdrawal of)
)
 Provident Insurance Company of Idaho, Inc.)
 (AZ No. 3283))
)
)
 Petitioner.)

Docket No. 10A-185-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
4. Petitioner filed its certified financial statement as of October 31, 2010 with the Department.
5. Petitioner has no insurance obligations owing to it, whether by policies written direct or by reinsurance ceded to it.
6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1 COPY of the foregoing mailed/delivered
this 13th day of December, 2010, to:

2 J. Michael Low
3 Low & Cohen, PLLC
4 2999 North 44th Street, Suite 550
Phoenix, Arizona 85018

5 Gerrie Marks, Deputy Director
Mary Butterfield, Assistant Director
Steve Ferguson, Assistant Director
6 Catherine O'Neil, Consumer Legal Affairs Officer
7 Leslie Hess, Financial Affairs Legal Analyst
8 Stephanie Lefkowski, Chief Analyst Captive Division
9 Cary W. Cook, Insurer Licensing Manager
Arizona Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, Arizona 85018

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