

DEC 20 2010

DEPT OF INSURANCE
BY CB

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

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In the Matter of the Surrender of the Certificate of)
Authority of)
Global Surety & Insurance Company)
(NAIC No. 11304))

)
Petitioner.)

Docket No. 10A-186-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Global Surety & Insurance Company ("Petitioner") is a Nebraska domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective February 19, 1980.
2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.
3. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.
4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.
5. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1 **CONCLUSIONS OF LAW**

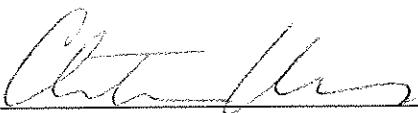
2 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
3 303 relating to the surrender of its Certificate of Authority and its withdrawal from the
4 insurance business.

5 **ORDER**

6 1. The surrender of the Petitioner's certificate of authority is accepted.

7 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
8 previously credited to the IERF pursuant to A.R.S. § 20-159.

9 Effective this 17th day of December, 2010.

10 
11 _____
12 **CHRISTINA URIAS**
Director of Insurance

13 COPY of the foregoing mailed/delivered
14 this 20th day of December, 2010, to:

15 Jeanette M. Smith
16 Kutak Rock LLP
17 The Omaha Building
18 1650 Farnam Street
19 Omaha, Nebraska 68102-2186

20 Gerrie Marks, Deputy Director
21 Mary Butterfield, Assistant Director
22 Steve Ferguson, Assistant Director
23 Catherine O'Neil, Consumer Legal Affairs Officer
Leslie Hess, Financial Affairs Legal Analyst
Cary W. Cook, Insurer Licensing Manager
Arizona Department of Insurance
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Phoenix, Arizona 85018

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