

FEB 11 2011

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY MS

1 In the Matter of the Surrender of the Certificate of )  
 2 Authority of )  
 3 Liberty Insurance Underwriters Inc. )  
 4 (NAIC No. 19917), )  
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Docket No. 11A-022-INS

**ORDER**

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

**FINDINGS OF FACT**

1. Liberty Insurance Underwriters Inc. ("Petitioner") is a New York domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective March 18, 1980.

2. Petitioner, the non-surviving entity, merged into LM Personal Insurance Company (LMPIC), NAIC No. 36439, the surviving entity, an Illinois domiciled insurer effective January 3, 2011. LMPIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of New York approved the merger of Petitioner into LMPIC on December 17, 2010.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether  
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are  
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct  
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner's 2010 Annual Statement and Annual Tax and Fees Report together  
7 with payment of all applicable fees are due to this Department March 1, 2011.

8 7. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
9 ("IERF").

#### 10 **CONCLUSIONS OF LAW**

11 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-  
12 303 relating to the surrender of its Certificate of Authority.


#### 13 **ORDER**

14 1. The surrender of the Petitioner's certificate of authority is accepted.

15 2. Petitioner shall file its 2010 Annual Statement and Annual Tax and Fees Report  
16 together with payment of all applicable fees.

17 3. The Department shall refund to the Petitioner the sum of \$100.00 that was  
18 previously credited to the IERF pursuant to A.R.S. § 20-159.

19 Effective this 10<sup>th</sup> day of February, 2011.

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22 **CHRISTINA URIAS**  
**Director of Insurance**

1 COPY of the foregoing mailed/delivered  
this 11th day of February, 2011, to:

2 Bernie Marie Schilling, Senior Paralegal Specialist  
3 Liberty Mutual  
175 Berkeley Street, MS 07A  
4 Boston, Massachusetts 02116

5 Gerrie Marks, Deputy Director  
6 Mary Butterfield, Assistant Director  
Steve Ferguson, Assistant Director  
7 Catherine O'Neil, Consumer Legal Affairs Officer  
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10 Maidene Schwin