

OCT 28 2011

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY 

1 In the Matter of the Merger of )  
 2 )  
 3 **AmSouth Reinsurance Company, Ltd.** )  
 4 )  
 5 **Insurer,** )  
 6 )  
 7 Into )  
 8 )  
 9 **Southeastern Legacy Insurance Company** )  
 10 **(AZ No. 3326),** )  
 11 )  
 12 **Petitioner.** )  
 13 )

Docket No. 11A-133-INS

**ORDER APPROVING MERGER**

10 On September 14, 2011, pursuant to A.R.S. § 20-731, Southeastern Legacy Insurance  
 11 Company ("Petitioner") submitted an application to the Arizona Department of Insurance  
 12 ("Department") for the merger of AmSouth Reinsurance Company, Ltd. ("Insurer") with and  
 13 into Petitioner.

14 Based upon reliable evidence provided to the Director of Insurance by the Assistant  
 15 Director of the Financial Affairs Division of the Department, the Director finds as follows:

**FINDINGS OF FACT**

17 1. Insurer is duly qualified and authorized as a credit insurance company in the  
 18 Turks and Caicos Islands.

19 2. Petitioner is duly qualified and authorized as a captive insurer in the State of  
 20 Arizona.

21 3. No evidence has been produced that would indicate or form the basis for a  
 22 finding that the Plan and Agreement of Merger previously filed with the Department:

23 a. Is contrary to law;



1 COPY of the foregoing mailed/delivered  
this 28th day of October, 2011, to:

2 Thomas E. Haney, P.C.  
3 Attorney at Law  
5025 North Central Avenue, No. 546  
4 Phoenix, Arizona 85012

5 Gerrie Marks, Deputy Director  
6 Mary Butterfield, Assistant Director  
Steve Ferguson, Assistant Director  
7 Catherine O'Neil, Consumer Legal Affairs Officer  
Leslie Hess, Financial Affairs Legal Analyst  
8 Stephanie Lefkowski, Chief Analyst Captive Division  
Cary W. Cook, Insurer Licensing and Compliance Manager  
9 Arizona Department of Insurance  
2910 N. 44<sup>th</sup> Street, Suite 210  
Phoenix, Arizona 85018

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