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## STATE OF ARIZONA

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## DEPARTMENT OF INSURANCE

DEPT OF INSURANCE BY

3	In the Matter of the Surrender of the Certificate of	)
4	Authority of	) Docket No. 12A-038-INS )
5	Bravo Health Insurance Company, Inc.	ORDER
6	(NAIC No. 12784),	
7	Potitionar	)

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

**FINDINGS OF FACT** 

- 1. Bravo Health Insurance Company, Inc. ("Petitioner") is a Delaware domiciled insurance company that received its certificate of authority to transact disability insurance in Arizona effective April 17, 2008.
- 2. Petitioner, the non-surviving entity, merged into Healthspring Life & Health Insurance Company, Inc. (HLHIC), NAIC No. 12902, the surviving entity, a Texas domiciled insurer effective January 1, 2012. HLHIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
- 3. The Insurance Commissioner of Delaware approved the merger of Petitioner into HLHIC on December 21, 2011.

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1	4. Petitioner has no outstanding obligations under any policy of insurance, whether	Γ	
2	written direct or through reinsurance ceded to it, to policyholders or claimants who are		
3	residents of this State.		
4	5. Petitioner is not the subject of any pending investigation or market conduct		
5	examination and Petitioner does not owe this Department any filings or fees.		
6	6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund		
7	("IERF").		
8	CONCLUSIONS OF LAW		
9	Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-		
10	303 relating to the surrender of its Certificate of Authority.		
11	ORDER		
12	The surrender of the Petitioner's certificate of authority is accepted.		
13	2. The Department shall refund to the Petitioner the sum of \$100.00 that was		
14	previously credited to the IERF pursuant to A.R.S. § 20-159.		
15	Effective this 27th day of March, 2012.		
16	P1 11		
-17	CHRISTINA URIAS		
18	Director of Insurance		
19	COPY of the foregoing mailed/delivered		
20	this day of, 2012, to:		
21	Teresa R.J. Jordan, General Counsel, Operations Healthspring, Inc. 2900 North Loop West, Suite 1300 Houston, Texas 77092		
22			
23	Gerrie Marks, Deputy Director Mary Butterfield, Assistant Director		

Kurt A. Regner, CFE, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer Leslie Hess, Financial Affairs Legal Analyst Arizona Department of Insurance 2910 N. 44<sup>th</sup> Street, Suite 210 Phoenix, Arizona 85018

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