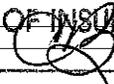


STATE OF ARIZONA

AUG 2 2012

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

In the Matter of)
)
)
RICCOBONO, NATALYA RAE)
 (Arizona License # 983566))
 (National Producer # 16128676))
)
 Respondent.)

Docket No. 12A-091-INS

**ORDER SUMMARILY SUSPENDING
BAIL BOND AGENT LICENSE
AND NOTICE OF OPPORTUNITY
FOR HEARING**

The Arizona Department of Insurance (the "Department") alleges that **Natalya Rae Riccobono** has violated provisions of Arizona Revised Statutes ("A.R.S."), Title 20. In light of the serious nature of these allegations, the Director of Insurance for the State of Arizona ("Director") finds that the public health, safety and welfare imperatively require emergency action, within the meaning of A.R.S. §41-1092.11(B).

FINDINGS OF FACT

1. Natalya Rae Riccobono ("Respondent") is licensed as a resident bail bond agent, Arizona license number 973243, which expires on August 31, 2014.

2. Respondent's addresses of record are: 648 E. Main St., Mesa, Arizona 85203 (business and mailing); 2684 E. Azalea Ct., Gilbert, Arizona 85298 (residence).

3. On October 26, 2011, the insurer holding Respondent's surety bond notified the Department that Respondent's bail agent bond was to be cancelled, effective 30 days from the date of the notice.

4. On October 28, 2011, the Department notified Respondent that the surety holding Respondent's bond was cancelling the bond effective November 26, 2011.

1 5. To date, Respondent has failed to replace the cancelled surety bond.

2 6. Therefore, as of November 26, 2011, Respondent has not maintained a bond in

3 favor of this State executed by a surety insurer authorized to do business in this State.

4 7. The public health, safety and welfare imperatively require emergency action.

5 **CONCLUSIONS OF LAW**

6 1. The Director has jurisdiction.

7 2. Respondent's conduct constitutes a violation of the requirement that each bail
8 bond agent maintain in force while license a bond in favor of this State executed by a surety
9 insurer authorized to do business in this State, within the meaning of A.R.S. § 20-340.02.

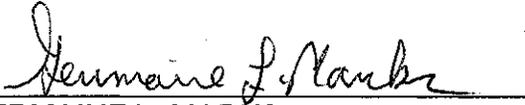
10 3. Grounds exist to order a summary suspension within the meaning of A.R.S. §
11 41-1092.11(B).

12 **ORDER**

13 IT IS HEREBY ORDERED THAT:

14 1. Respondent's bail bond agent license, Arizona license number 983566, is
15 summarily suspended effective immediately.

16 DATED AND EFFECTIVE this 1st day of August, 2012.

17 
18 GERMAINE L. MARKS
19 Acting Director of Insurance

20 **NOTICE OF OPPORTUNITY FOR HEARING**

21 Pursuant to Title 20 of the Arizona Revised Statutes, Respondent is hereby notified that
22 Respondent may request a hearing pursuant to A.R.S. § 20-161 to contest the summary
23 suspension. Such request must be in writing and received at the following address within
thirty (30) days from the date hereof:

1 **Arizona Department of Insurance**
2 **2910 North 44th Street, Suite 210**
3 **Phoenix, Arizona 85018-7269**

4 Upon receipt of a timely written request for hearing, the Director will issue an order
5 setting the time and place of the hearing.

6
7 COPY of the foregoing mailed
8 this 2nd day of August, 2012, to:

9 Natalya Rae Riccobono
10 648 E. Main St.
11 Mesa, Arizona 85203
12 Respondent

13 Natalya Rae Riccobono
14 2684 E. Azalea Ct.
15 Gilbert, Arizona 85298
16 Respondent

17 Mary Butterfield, Assistant Director
18 Mary E. Kosinski, Exec. Asst. – Regulatory Affairs
19 Steven Fromholtz, Licensing Director
20 Catherine M. O’Neil, Assistant Director
21 Dan Ray, Investigations
22 Arizona Department of Insurance
23 2910 N. 44th Street, Suite 210
Phoenix, Arizona 85018

Office of the Attorney General
Consumer Protection and Advocacy Section
Agency Unit
1275 W. Washington
Phoenix, Arizona 85007-2997

21 
22 Curvey Burton