

AUG 20 2012

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 **United Investors Life Insurance Company**)
 4 **(NAIC No. 94099),**)
 5)
 6)
 7 **Petitioner.**)
 8)

Docket No. 12A-110-INS

ORDER

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant
 10 Director of the Financial Affairs Division of the Arizona Department of Insurance
 11 ("Department"), the Director finds as follows:

FINDINGS OF FACT

12
 13 1. United Investors Life Insurance Company ("Petitioner") is a Nebraska domiciled
 14 insurance company that received its certificate of authority to transact life insurance in Arizona
 15 effective April 1, 1982.

16 2. Petitioner, the non-surviving entity, merged into Protective Life Insurance
 17 Company (PLIC), NAIC No. 68136, the surviving entity, a Tennessee domiciled insurer
 18 effective July 1, 2012. PLIC is authorized to transact insurance in Arizona. Petitioner
 19 voluntarily surrendered its certificate of authority to the Department.

20 3. The Insurance Commissioner of Nebraska approved the merger of Petitioner into
 21 PLIC on October 6, 2011.

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1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

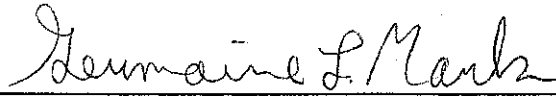
8 **CONCLUSIONS OF LAW**

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

- 12 1. The surrender of the Petitioner's certificate of authority is accepted.
13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 20th day of August, 2012.

16 
17 _____
18 GERMAINE L. MARKS
19 Acting Director

20 COPY of the foregoing mailed/delivered
21 this 20th day of August, 2012, to:

22 Karen Barger
23 Protective Life Insurance Company
P.O. Box 2606
Birmingham, Alabama 35202

1 Germaine L. Marks, Acting Director
Mary Butterfield, Assistant Director
2 Kurt A. Regner, CFE, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
3 Leslie Hess, Financial Affairs Legal Analyst

4 Arizona Department of Insurance
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