

SEP 5 2012

DEPT OF INSURANCE  
BY 

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

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In the Matter of the Surrender of the Certificate of )  
Authority of )  
Global Reinsurance Corporation (U. S. Branch) )  
(NAIC No. 11266), )  
Petitioner. )

Docket No. 12A-113-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

**FINDINGS OF FACT**

1. Global Reinsurance Corporation (U.S. Branch) ("Petitioner") is a New York domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective March 28, 1989.

2. Petitioner, the non-surviving entity, merged into Global Reinsurance Corporation of America (GRCA), NAIC No. 21032, the surviving entity, a New York domiciled insurer effective July 1, 2012. GRCA is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of New York approved the merger of Petitioner into GRCA on July 1, 2012.



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