

JAN 23 2013

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 **Industrial Alliance Pacific Insurance and Financial**)
 4 **Services Inc. (U.S. Branch)**)
 5 **(NAIC No. 84514),**)
 6)
 7)
 8 **Petitioner.**)

Docket No. 13A-019-INS

ORDER

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant
 10 Director of the Financial Affairs Division of the Arizona Department of Insurance
 11 ("Department"), the Director finds as follows:

FINDINGS OF FACT

12
 13 1. Industrial Alliance Pacific Insurance and Financial Services Inc. (U.S. Branch)
 14 ("Petitioner") is a Canadian domiciled, with the State of Texas as the port of entry, insurance
 15 company that received its certificate of authority to transact life and disability insurance in
 16 Arizona effective June 25, 1976.

17 2. Petitioner, the non-surviving entity, merged into Industrial Alliance Insurance and
 18 Financial Services Inc. (U.S. Branch) (IAIFS), NAIC No. 14406, the surviving entity, a
 19 Canadian domiciled, with the State of Texas as the port of entry, insurer effective June 30,
 20 2012. IAIFS is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered
 21 its certificate of authority to the Department.

22 3. The Insurance Commissioner of Texas approved the merger of Petitioner into
 23 IAIFS on September 21, 2012.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

8 CONCLUSIONS OF LAW

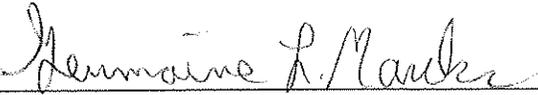
9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 ORDER

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 23rd day of January, 2013.

16
17 
18 GERMAINE L. MARKS
Director of Insurance

19 COPY of the foregoing mailed/delivered
20 this 23rd day of January, 2013, to:

21 Gregory D. Morris
22 Industrial Alliance Insurance and Financial Services Inc.
17550 North Perimeter Drive, Suite 210
Scottsdale, Arizona 85255

23 Germaine L. Marks, Director of Insurance
Mary Butterfield, Assistant Director

1 Kurt A. Regner, CFE, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
2 Arizona Department of Insurance
2910 N. 44th Street, Suite 210
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4 Maiden Scheerer

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