

MAR 25 2013

DEPT OF INSURANCE  
BY 

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

In the Matter of )  
 )  
 **Sierra Health and Life Insurance Company, Inc.** )  
 **(NV) (NAIC NO. 71420)** )  
 )  
 Respondent. )

Docket No. 13A-035-INS

**RETALIATORY DEPOSIT  
ORDER**

Arizona Revised Statutes (A.R.S.) § 20-582(3) requires that a deposit required pursuant to the retaliatory provision set forth in A.R.S. § 20-230 shall be held for the purposes specified in the director's order requiring the deposit.

**FINDINGS OF FACT**

1. Sierra Health and Life Insurance Company, Inc. ("Respondent"), a foreign insurer that redomesticated from the State of California to the State of Nevada effective January 2, 2013, has filed an application for an amended certificate of authority in the State of Arizona to transact life and disability insurance.

2. Nevada Revised Statutes (N.R.S.) § 682B.015 prescribes a special deposit in addition to the general deposit requirement prescribed in N.R.S. § 680A.140, for the sole benefit and protection of policyholders residing in Nevada and any risk that is resident, located or to be performed in Nevada, by an Arizona insurer as a condition of transacting the business of insurance in Nevada.

3. N.R.S. §§ 682B.030 and 682B.120 further prescribe the types of securities eligible for deposit and the duration of the special deposit, respectively.

1 4. The Nevada Commissioner of Insurance has determined that the special deposit  
2 amount for a like Arizona insurer is two hundred thousand dollars (\$200,000).

3 5. A.R.S. § 20-230(A) mandates the imposition of a retaliatory deposit.

4 **CONCLUSIONS OF LAW**

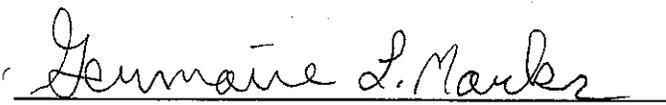
5 1. The Director has jurisdiction over this matter.

6 2. Grounds exist pursuant to A.R.S. § 20-230(A) for the Director to require the  
7 Respondent to make a retaliatory deposit with the State of Arizona.

8 **ORDER**

9 IT IS ORDERED requiring Respondent to, within 30 days of the date of this Order,  
10 deposit and maintain a retaliatory deposit in the amount of no less than Two Hundred  
11 Thousand Dollars (\$200,000) with the State of Arizona for the sole benefit and protection of  
12 policyholders residing in Arizona and any risk that is resident, located or to be performed in  
13 Arizona, for as long as there is outstanding any liability of Respondent for which this deposit  
14 was required.

15 Dated this 25<sup>th</sup> day of March, 2013

16  
17   
18 **GERMAINE L. MARKS**  
**Director of Insurance**

19  
20 COPY of the foregoing mailed/delivered  
this 25<sup>th</sup> day of March, 2013, to:

21 Michelle Campbell, Associate Compliance Analyst  
22 Sierra Health and Life  
23 P.O. Box 36451  
Las Vegas, NV 89133-6451

1 Germaine L. Marks, Director of Insurance  
Kurt A. Regner, Assistant Director  
2 Scott Persten, Chief Financial Analyst  
Cary W. Cook, Chief Financial Compliance Officer  
3 Department of Insurance  
2910 N. 44<sup>th</sup> Street, Suite 210  
4 Phoenix, AZ 85018

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