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STATE OF ARIZONA
FILED

STATE OF ARIZONA

AUG 12 2013

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

In the Matter of)
)
Crestbrook Insurance Company)
(OH) (NAIC NO. 18961))
)
)
Petitioner.)

Docket No. 13A-096-INS

ORDER RELEASING
ARIZONA DEPOSIT

Arizona Revised Statutes § 20-588 provides that upon application to and written Order of the Director deposited funds shall be released and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

1. Crestbrook Insurance Company ("Petitioner"), an Ohio domiciled insurer, received its certificate of authority to transact property and casualty insurance in Arizona effective December 11, 1987.
2. In order to transact insurance business in Arizona, Petitioner was required to place a deposit with the Arizona State Treasurer to protect Arizona policyholders (the "Deposit").
3. The Deposit is no longer necessary due to a change in Petitioner's state of domicile from California to Ohio effective December 4, 2003.
4. Petitioner currently has a \$600,000 Deposit with the Arizona State Treasurer.
5. Petitioner has filed an application received June 5, 2013 for release of its deposit pursuant to A.R.S. § 20-588(A)(2).

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