

DEC 3 2013

DEPT OF INSURANCE
BY 

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

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2
3 In the Matter of the Withdrawal of)
4 **Better Life and Health Insurance Company**)
5 **(NAIC No. 60032)**)
6)
7 **Petitioner.**)

Docket No. 13A-144-INS

ORDER

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant
9 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
10 the Director finds as follows:

FINDINGS OF FACT

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- 12 1. Petitioner is currently licensed in the State of Arizona as a life and disability
 - 13 reinsurer.
 - 14 2. Petitioner surrendered its Certificate of Authority to the Department.
 - 15 3. Petitioner filed with the Department certified copies of Resolutions of the
 - 16 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to
 - 17 withdraw from the insurance business to amend its articles of incorporation to eliminate its
 - 18 insuring powers, and to adopt a new corporate name which shall not include the word
 - 19 "insurance".
 - 20 4. Petitioner filed its certified financial statement as of September 30, 2013 with the
 - 21 Department.
 - 22 5. Petitioner has no outstanding obligations under any policies of insurance,
 - 23 whether written direct or through reinsurance ceded to it.
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