

JAN 27 2014

DEPT OF INSURANCE
BY 

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

1
2
3 In the Matter of the Surrender of the Certificate of)
4 Authority of)
5 **USAA Direct Life Insurance Company**)
6 **(NAIC No. 72613),**)
7)
8 **Petitioner.**)

Docket No. 14A-007-INS

ORDER

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant
10 Director of the Financial Affairs Division of the Arizona Department of Insurance
11 ("Department"), the Director finds as follows:

FINDINGS OF FACT

12
13 1. USAA Direct Life Insurance Company ("Petitioner") is a Nebraska domiciled
14 insurance company that received its certificate of authority to transact life and disability
15 insurance in Arizona effective October 6, 1969.

16 2. Petitioner, the non-surviving entity, merged into USAA Life Insurance Company
17 (ULIC), NAIC No. 69663, the surviving entity, a Texas domiciled insurer effective December
18 31, 2013. ULIC is authorized to transact insurance in Arizona. Petitioner voluntarily
19 surrendered its certificate of authority to the Department.

20 3. The Insurance Commissioner of Nebraska approved the merger of Petitioner into
21 ULIC on August 9, 2013.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

8 **CONCLUSIONS OF LAW**

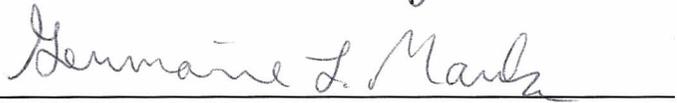
9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 27th day of January, 2014.

16 
17 _____
18 **GERMAINE L. MARKS**
Director of Insurance

19
20 COPY of the foregoing mailed/delivered
21 this 27th day of January, 2014, to:
22 Leticia Rodriguez, Corporate Affairs & Regulatory Manager
23 USAA
9800 Fredericksburg Road
San Antonio, Texas 78288

1 Germaine L. Marks, Director of Insurance
Consumer Affairs Division, Assistant Director
2 Kurt A. Regner, CFE, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
3 Arizona Department of Insurance
2910 N. 44th Street, Suite 210
4 Phoenix, Arizona 85018

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