

MAR 11 2014

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY 

1 In the Matter of the Withdrawal of)
 2)
 3 **American Classic Reinsurance Company**)
 4 **(NAIC No. 69595)**)
 5)
 6)
 7 **Petitioner.**)

Docket No. 14A-032-INS

ORDER

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant
9 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
10 the Director finds as follows:

FINDINGS OF FACT

- 11 1. Petitioner is currently licensed in the State of Arizona as a life and disability
 12 reinsurer.
- 13 2. Petitioner surrendered its Certificate of Authority to the Department.
- 14 3. Petitioner filed with the Department certified copies of Resolutions of the
 15 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to
 16 withdraw from the insurance business to amend its articles of incorporation to eliminate its
 17 insuring powers, and to adopt a new corporate name which shall not include the word
 18 "insurance".
- 19 4. Petitioner filed its certified financial statement as of December 31, 2013 with the
 20 Department.
- 21 5. Petitioner has no outstanding obligations under any policies of insurance,
 22 whether written direct or through reinsurance ceded to it, to policyholders or claimants.
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