

APR 7 2014

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY [Signature]

In the Matter of the Surrender of the Certificate of
Authority of
Pavonia Insurance Company of Delaware
(NAIC No. 28657),

Petitioner.

Docket No. 14A-048-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance
("Department"), the Director finds as follows:

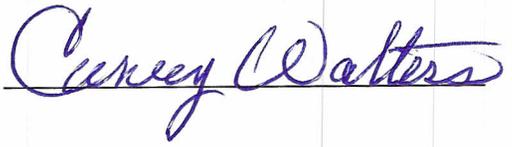
FINDINGS OF FACT

1. Pavonia Insurance Company of Delaware ("Petitioner") is a Delaware domiciled
insurance company that received its certificate of authority to transact property and casualty
insurance in Arizona effective December 19, 2005.

2. Petitioner, the non-surviving entity, merged into Seabright Insurance Company
(SIC), NAIC No. 15563, the surviving entity, an Illinois domiciled insurer effective December
31, 2013. SIC is authorized to transact insurance in Arizona. Petitioner voluntarily
surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of Delaware approved the merger of Petitioner into
SIC on December 30, 2013.

1 Germaine L. Marks, Director of Insurance
Mary Kosinski, Executive Assistant for Regulatory Affairs
2 Maria Ailor, Assistant Director
Kurt A. Regner, CFE, Assistant Director
3 Catherine O'Neil, Consumer Legal Affairs Officer
Arizona Department of Insurance
4 2910 N. 44th Street, Suite 210
Phoenix, Arizona 85018

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