

STATE OF ARIZONA

STATE OF ARIZONA  
FILED

DEPARTMENT OF INSURANCE

JUL 8 2014

In the Matter of:

No. 14A-070-INS

DEPT OF INSURANCE  
BY MS

**VALLEYS BEST INSURANCE SERVICES,  
LLC.,**

(Arizona License Number 1062507)

**NORDANYAN, GOHAR**

(Arizona License Number 1050384)

(National Producer Number 2900064)

**and HARUTYUNYAN, NAREK**

**GAGIKOVICH**

(Arizona License Number 1079786)

(National Producer Number 17003584)

**CONSENT ORDER**

**Respondents.**

The State of Arizona Department of Insurance ("Department") has received evidence that **Valleys Best Insurance Services, LLC, Gohar Nordanyan and Narek Gagikovich Harutyunyan ("Respondents")** violated provisions of Title 20, Arizona Revised Statutes. Respondents wish to resolve this matter without the commencement of formal proceedings, and admit the following Findings of Fact are true and consent to entry of the following Conclusions of Law and Order.

**SUMMARY OF ALLEGATIONS**

1. Valleys Best Insurance Services, LLC ("Valleys Best") is a California domiciled company that was at all material times licensed as an Arizona non-resident<sup>1</sup> casualty and property insurance producer, Arizona license number 1062507, which expires November 30, 2017.

<sup>1</sup> Valleys Best is not registered as a foreign corporation with the Arizona Corporation Commission.

1           2.       Valleys Best address of record with the Department is: 14103 Victory Blvd. Suite  
2 12, Van Nuys, California 91401(business and mailing).

3           3.       Gohar Nordanyan ("Nordanyan") is, and was at all material times, licensed as an  
4 Arizona non-resident casualty and property insurance producer, Arizona license number  
5 1050384, which expires on September 30, 2016.

6           4.       Nordanyan's addresses of record are: 14103 Victory Blvd. Suite 12, Van Nuys,  
7 California 91401 (business and mailing) and 13938 Runnymede St., Van Nuys, California  
8 91405 (residence).

9           5.       Nordanyan is the President and Designated Responsible Licensed Producer for  
10 Valleys Best.

11           6.       Narek Gagikovich Harutyunyan ("Harutyunyan") is, and was at all material times,  
12 licensed as an Arizona non-resident casualty and property insurance producer, Arizona  
13 license number 1079786, which expires on August 31, 2017. Harutyunyan first became  
14 licensed with the Department on June 17, 2014.

15           7.       Harutyunyan's addresses of record are: 14103 Victory Blvd., Suite 12, Los  
16 Angeles, CA 91401 (business), 5411 Hollywood Blvd., Suite 513, Los Angeles, CA 90027  
17 (mailing and residence).

18           8.       On or about February 2, 2014, Valleys Best employed Harutyunyan to sell,  
19 solicit, or negotiate insurance on its behalf for which Harutyunyan was paid a commission.

20           9.       Harutyunyan is not exempt from the licensing requirement.

21           10.      After the Department initiated its investigation, Harutyunyan applied and was  
22 approved for an Arizona non-resident property and casualty insurance producer license on  
23 June 17, 2014.

1 **CONCLUSIONS OF LAW**

2 1. The Director has jurisdiction over this matter.

3 2. Harutyunyan's conduct, as described above, constitutes selling, soliciting or  
4 negotiating insurance in this State for any class or classes of insurance without being licensed,  
5 within the meaning of A.R.S. § 20-282.

6 3. Respondents' conduct, as described above, constitutes a violation of Title 20,  
7 within the meaning of A.R.S. § 20-295(A)(2).

8 4. Valley Best's conduct, as described above, constitutes paying a commission to  
9 an unlicensed person for selling, soliciting or negotiating insurance in this State, within the  
10 meaning of A.R.S. § 20-298(A).

11 5. Harutyunyan's conduct, as described above, constitutes accepting a  
12 commission for selling, soliciting or negotiating insurance in this State while not licensed,  
13 within the meaning of A.R.S. § 20-298(B).

14 6. Grounds exist for the Director to order Respondent to cease and desist  
15 engaging in the violation or doing any act in furtherance of the violation of A.R.S. § 20-282,  
16 pursuant to A.R.S. § 20-292.

17 7. Grounds exist for the Director to deny, suspend for not more than twelve months,  
18 revoke, or refuse to renew an insurance producer's license, impose a civil penalty and/or order  
19 restitution pursuant to A.R.S. § 20-295(A), (B), and (F).

20 **ORDER**

21 IT IS HEREBY ORDERED THAT:

22 1. Valleys Best and Nordanyan shall immediately cease and desist from allowing  
23 unlicensed personnel to sell, solicit or negotiate insurance.





1 COPIES of the foregoing mailed/delivered  
this 8th day of July, 2014, to:

2 Nordanyan Gohar, President  
3 Valleys Best Insurance Services, LLC  
14103 Victory Blvd., Suite 12  
4 Van Nuys, CA 91401  
Respondent

5 Valleys Best Insurance Services, LLC  
6 c/o Rick Khoubesserian  
10914 LeMay St.  
7 North Hollywood, CA 91606  
Statutory Agent for Respondent Valleys Best

8 Nordanyan Gohar  
9 13938 Runnymede St.  
Van Nuys, CA 91405  
10 Respondent

11 Narek Gagikovich Harutyunyan  
5411 Hollywood Blvd., #513  
12 Los Angeles, CA 90027  
Respondent

13 Darren T. Ellingson, Deputy Director  
14 Mary E. Kosinski, Executive Assistant for Regulatory Affairs  
15 Maria Ailor, Acting Assistant Director, Consumer Affairs Division  
16 Catherine M. O'Neil, Consumer Legal Affairs Officer  
17 Steven Fromholtz, Licensing Supervisor  
18 Charles Gregory, Supervisor Investigations Division  
19 Nicolas Lopez, Investigator  
Department of Insurance  
20 2910 North 44<sup>th</sup> Street, Suite 210  
21 Phoenix, Arizona 85018

22 *Maidene Schenker for*  
23 Curvey Walters