STATE OF ARIZONA
FILED
AUG 20 2014
DEPT OF INSURANCE
BY

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of the Withdrawal of **Crum & Forster Specialty Insurance Company (NAIC No. 44520)** **Petitioner.**	Docket No. 14A-089-INS **ORDER**

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a property and casualty insurer.

2. Petitioner surrendered its Certificate of Authority to the Department.

3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business and to file its Articles of Redomestication or equivalent document.

4. Petitioner filed its certified financial statement as of June 30, 2014 with the Department.

5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it.

6. Petitioner has a $100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

7. The Department holds a $2,500,000 statutory deposit on behalf of the Petitioner.

8. The Department holds a $200,000 workers' compensation deposit on behalf of the Petitioner.

CONCLUSIONS OF LAW

1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.

2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. R20-6-303 relating to the release of its $2,500,000 statutory deposit and its $200,000 workers' compensation deposit.

ORDER

1. Petitioner's request to terminate its Certificate of Authority is granted.

2. Petitioner is entitled to the release of its $2,500,000 statutory deposit and its $200,000 workers' compensation deposit. The Department shall release the Petitioner's statutory deposit and worker's compensation deposit after the Department receives the following: (a) copy of the State of Delaware filed Articles of Redomestication or equivalent document, and (b) payment of any outstanding IERF invoices. The Director has no personal liability for the release of such deposits so made by her in good faith as provided in A.R.S. §20-588(B).

3. The Department shall refund to the Petitioner the $100.00 that was previously credited to the IERF pursuant to A.R.S. § 20-159.

Effective this 20th day of August, 2014.

Germaine L. Marks

GERMAINE L. MARKS
Director of Insurance

COPY of the foregoing mailed/delivered
this 20th day of August, 2014, to:

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