



1 insurance to any policyholders or claimants who are residents of Arizona.

2 6. Petitioner is not the subject of any pending investigation or market conduct  
3 examination, and Petitioner does not owe the Department any filings or fees.

4 **CONCLUSIONS OF LAW**

5 1. The Director has no personal liability for the release of such deposit so made by  
6 her in good faith as provided in A.R.S. § 20-588(B).

7 2. Petitioner is entitled to a release of the workers' compensation deposit pursuant  
8 to A.R.S. § 20-588(A)(1).

9 **ORDER**

10 THEREFORE, IT IS ORDERED that the workers' compensation deposit in the amount  
11 of \$120,000 shall be released to Petitioner.

12 Effective this 15<sup>th</sup> day of October, 2014.

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14 

15 **GERMAINE L. MARKS**  
16 Director of Insurance

17 COPY of the foregoing mailed/delivered  
18 this 15<sup>th</sup> day of October 2014, to:

19 Michael Smith  
20 CGB Insurance Company  
21 1608A West Lafayette Avenue  
22 Jacksonville, IL 62650

23 Renee Pastor  
Industrial Commission of Arizona  
800 West Washington Street  
Phoenix, Arizona 85007

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Germaine L. Marks, Director of Insurance  
Mary Kosinski, Executive Assistant for Regulatory Affairs  
Kurt A. Regner, CFE, Assistant Director  
Cary W. Cook, Chief Financial Compliance Officer  
Stephen D. Clutter, Public Information Officer  
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