

APR 27 2015

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 **American Manufacturers Mutual Insurance**)
 4 **Company**)
 5 **(NAIC No. 30562),**)
 6)
 7)
 8 **Petitioner.**)

Docket No. 15A-040-INS

ORDER

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant
 10 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
 11 the Director finds as follows:

FINDINGS OF FACT

12
 13 1. American Manufacturers Mutual Insurance Company ("Petitioner") is an Illinois
 14 domiciled insurance company that received its certificate of authority to transact property and
 15 casualty insurance in Arizona effective June 1, 1974.

16 2. Petitioner, the non-surviving entity, merged into Lumbermens Mutual Casualty
 17 Company (LMCC), NAIC No. 22977, the surviving entity, an Illinois domiciled insurer effective
 18 December 31, 2014. LMCC is authorized to transact insurance in Arizona. Petitioner
 19 voluntarily surrendered its certificate of authority to the Department.

20 3. The Insurance Commissioner of Illinois approved the merger of Petitioner into
 21 LMCC on January 9, 2015.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. The Department holds a \$6,162,607 workers' compensation deposit on behalf of
7 the Petitioner.

8 7. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
9 ("IERF").

10 CONCLUSIONS OF LAW

11 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
12 303 relating to the surrender of its Certificate of Authority.

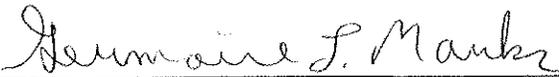
13 ORDER

14 1. The surrender of the Petitioner's certificate of authority is accepted.

15 2. The Department shall transfer the \$6,162,607 workers' compensation deposit of
16 the Petitioner to LMCC's account with the Department and it shall be held as a statutory
17 deposit of LMCC.

18 3. The Department shall refund to the Petitioner the sum of \$100.00 that was
19 previously credited to the IERF pursuant to A.R.S. § 20-159.

20 Effective this 24th day of April, 2015.

21
22 
23 GERMAINE L. MARKS
24 **Director of Insurance**

1 COPY of the foregoing mailed/delivered
this 27th day of April, 2015, to:

2 Christopher M. Kennedy, Estate Trust Officer
3 Office of the Special Deputy Receiver
Lumbermens Mutual Casualty Company, In Liquidation
4 1 Corporate Drive, Suite 200
Lake Zurich, Illinois 60047

5 Germaine L. Marks, Director of Insurance
6 Mary Kosinski, Executive Assistant for Regulatory Affairs
Yvonne Hunter, Assistant Director
7 Kurt A. Regner, CFE, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
8 Stephen D. Clutter, Public Information Officer
Arizona Department of Insurance
9 2910 N. 44th Street, Suite 210
Phoenix, Arizona 85018

10
11 Maidene Scheiner

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