

JUL 15 2015

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE

BY *ML*

Docket No. 15A-063-INS

1 In the Matter of the Withdrawal of)
 2)
 3)
 4 **First Reinsurance, Inc.**)
 (NAIC No. 60241))
 5)
 6)
 7 **Petitioner.**)

ORDER

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant
 9 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
 10 the Director finds as follows:

FINDINGS OF FACT

- 11 1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life
 12 and disability reinsurer.
- 13 2. Petitioner surrendered its Certificate of Authority to the Department.
- 14 3. Petitioner filed with the Department certified copies of Resolutions of the
 15 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to
 16 withdraw from the insurance business by dissolution.
- 17 4. Petitioner filed its certified financial statement as of June 17, 2015 with the
 18 Department.
- 19 5. Petitioner has no outstanding obligations under any policies of insurance,
 20 whether written direct or through reinsurance ceded to it, to policyholders or claimants.
- 21 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
 22 ("IERF").
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