

DEC 01 2015

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY mgk

1 In the Matter of the Withdrawal of)
 2)
 3 **Innovative Physician Solutions, a Risk Retention**)
 4 **Group, Inc.**)
 5)
 6 **(NAIC No. 12320)**)
 7)
 8 **Petitioner.**)

Docket No. 15A-177-INS

ORDER

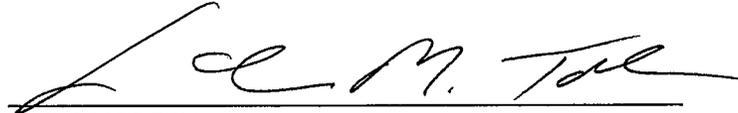
9 Based upon reliable evidence provided to the Director of Insurance by the Assistant
10 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
11 the Director finds as follows:

FINDINGS OF FACT

- 13 1. Petitioner is currently licensed in the State of Arizona as a risk retention group.
- 14 2. Petitioner surrendered its Certificate of Authority to the Department.
- 15 3. Petitioner filed with the Department certified copies of Resolutions of the
 16 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to
 17 withdraw from the insurance business and to file its Statement of Domestication/Articles of
 18 Redomestication or equivalent document.
- 19 4. Petitioner filed its certified financial statement as of September 30, 2015 with the
 20 Department.
- 21 5. Petitioner has outstanding obligations under policies of insurance, whether
 22 written direct or through reinsurance ceded to it, to policyholders or claimants. Petitioner's
 23 insurance obligations shall be an obligation of the redomesticated insurer upon
 24 redomestication.

1 8. The Department shall refund to the Petitioner the \$100.00 that was previously
2 credited to the IERF pursuant to A.R.S. § 20-159.

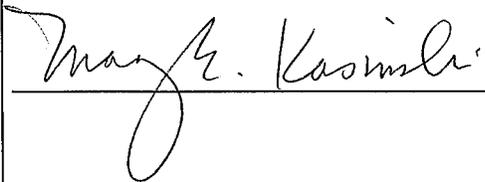
3 Effective this 30th day of November, 2015.

4
5 
6 **ANDY TOBIN**
Director of Insurance

7 COPY of the foregoing mailed/delivered
8 this 2nd day of December, 2015, to:

9 Charles R. Cohen, PLLC
3217 East Shea Boulevard, #217
10 Phoenix, Arizona 85028

11 Darren T. Ellingson, Deputy Director of Insurance
Mary Kosinski, Executive Assistant for Regulatory Affairs
12 Yvonne Hunter, Assistant Director
Kurt Regner, CFE, Assistant Director
13 Catherine O'Neil, Consumer Legal Affairs Officer
Vincent Gosz, Chief Analyst Captive Division
14 Arizona Department of Insurance
2910 N. 44th Street, Suite 210
15 Phoenix, Arizona 85018

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