

JAN 25 2016

DEPT OF INSURANCE  
BY MS

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

1 In the Matter of the Withdrawal of )  
 2 )  
 3 **Coast Life Insurance Company** )  
 4 **(NAIC No. 73296)** )  
 5 )  
 6 )  
 7 **Petitioner.** )

Docket No. 16A-007-INS

**ORDER**

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant  
9 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
10 the Director finds as follows:

**FINDINGS OF FACT**

- 12 1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life  
 13 and disability reinsurer.
- 14 2. Petitioner surrendered its Certificate of Authority to the Department.
- 15 3. Petitioner filed with the Department certified copies of Resolutions of the  
 16 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to  
 17 withdraw from the insurance business to amend its articles of incorporation to eliminate its  
 18 insuring powers, and to adopt a new corporate name which shall not include the word  
 19 "insurance".
- 20 4. Petitioner filed its certified financial statement as of October 31, 2015 with the  
 21 Department.
- 22 5. Petitioner has no outstanding obligations under any policies of insurance,  
 23 whether written direct or through reinsurance ceded to it.



