

NOV 15 2016

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY ms

In the Matter of:

**PENROD, JEFFREY VERNE dba
STRIPES BAIL BONDS**
(Arizona License Number (188920)
(National Producer Number (8317570)

No. 16A-095-INS

**ORDER SUMMARILY SUSPENDING
LICENSE AND
NOTIFICATION OF RIGHTS**

Respondent.

The State of Arizona Department of Insurance ("Department") has received evidence that **Jeffrey Verne Penrod dba Stripes Bail Bonds**, violated provisions of Title 20, Arizona Revised Statutes ("A.R.S."). In light of the serious nature of these allegations, the Director of Insurance for the State of Arizona ("Director") finds that the public health, safety and welfare imperatively require emergency action, within the meaning of A.R.S. § 41-1092.11(B).

FINDINGS OF FACT

1. Jeffrey Verne Penrod dba Stripes Bail Bonds ("Penrod") is, and was at all material times, licensed as an Arizona resident bail bond agent, Arizona license number 188920, which expires on April 30, 2018.

2. Penrod's addresses of record with the Department are: 5801 E. Main Street, #114, Mesa, AZ 85205 (business), and C/O Stripes Bail Bonds, PO Box 21144, Mesa, AZ 85277-1144 (mailing)¹.

¹ Penrod is also a Member of Quantum Firearms which is located at 5801 E. Main Street, #115, Mesa, Arizona 85205, and which is a Corporation in good standing.

1 that is accessible to the public and where the bail bond agent principally conducts transactions
2 under the agent's license, pursuant to A.R.S. § 20-340.01(E).

3 13. Grounds exist for the Interim Director to suspend, revoke, or refuse to renew
4 Respondents' insurance licenses and/or order restitution pursuant to A.R.S. §§ 20-295(A) and
5 (F) as applied to bail bond agents under A.R.S. § 20-340.06.

6 **ORDER**

7 IT IS HEREBY ORDERED THAT:

8 1. Jeffrey Vern Penrod's Arizona resident license, number 188920, is summarily
9 suspended, effective immediately upon entry of this Order.

10 DATED AND EFFECTIVE this 10th day of November, 2016.

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13 Leslie R. Hess
14 Interim Director of Insurance

15 **NOTICE OF OPPORTUNITY FOR HEARING**

16 Pursuant to Title 20 of the Arizona Revised Statutes, Respondent is hereby notified that
17 Respondent may request a hearing pursuant to A.R.S. § 20-161 to contest the summary
18 suspension. Such request must be in writing and received at the following address within
19 thirty (30) days from the date hereof:

20 **Arizona Department of Insurance**
21 **2910 North 44th Street, Suite 210**
22 **Phoenix, Arizona 85018-7269**

23 Upon receipt of a timely written request for hearing, the Interim Director will issue an order
setting the time and place of the hearing.

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COPIES of the foregoing mailed/delivered
this 15th day of November, 2016, to:

Jeffrey Verne Penrod
dba Stripes Bail Bonds
5801 E. Main Street #114
Mesa, AZ 85205
Respondent

Jeffrey Verne Penrod
c/o Stripes Bail Bonds
P.O. Box 21144
Mesa, AZ 85277-1144
Respondent

Mary Kosinski, Regulatory Legal Affairs Officer
Catherine M. O'Neil, Consumer Legal Affairs Officer
Steven Fromholtz, Assistant Director Consumer Protection Division
Dan Ray, Investigator
Department of Insurance
2910 North 44th Street, Suite 210
Phoenix, Arizona 85018


Maidene Scheiner