

NOV 8 2016

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY NS

1 In the Matter of the Surrender of the Certificate of )  
 2 Authority of )  
 3 **Clearwater Insurance Company** )  
 4 **(NAIC No. 25070),** )  
 5 )  
 6 )  
 7 **Petitioner.** )  
 8 )

Docket No. 16A-139-INS

**ORDER**

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant  
 10 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
 11 the Director finds as follows:

**FINDINGS OF FACT**

12  
 13 1. Clearwater Insurance Company ("Petitioner") is a Delaware domiciled insurance  
 14 company that received its certificate of authority to transact property and casualty insurance in  
 15 Arizona effective December 12, 1975.

16 2. Petitioner, the non-surviving entity, merged into TIG Insurance Company (TIG),  
 17 NAIC No. 25534, the surviving entity, a California domiciled insurer effective September 30,  
 18 2016. TIG is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its  
 19 certificate of authority to the Department.

20 3. The Insurance Commissioner of Delaware approved the merger of Petitioner into  
 21 TIG on September 30, 2016.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether  
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are  
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct  
5 examination

6 **CONCLUSIONS OF LAW**

7 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-  
8 303 relating to the surrender of its Certificate of Authority.

9 **ORDER**

10 The surrender of the Petitioner's certificate of authority is accepted.

11 Effective this 4<sup>th</sup> day of November, 2016.

12  
13 

14 LESLIE R. HESS  
15 **Interim Director of Insurance**

16 COPY of the foregoing mailed/delivered  
17 this 8<sup>th</sup> day of November, 2016, to:

18 Brenda Van Hirtum, Senior Corporate Paralegal  
19 TIG Insurance Company  
20 250 Commercial Street  
21 Manchester, New Hampshire 03101

22 Mary Kosinski, Regulatory Legal Affairs Officer  
23 Steven Fromholtz, Assistant Director  
24 Kurt A. Regner, CFE, Assistant Director  
Catherine O'Neil, Consumer Legal Affairs Officer  
Arizona Department of Insurance  
2910 N. 44<sup>th</sup> Street, Suite 210  
Phoenix, Arizona 85018

