

NOV 8 2016

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 **Universal Underwriters Life Insurance Company**)
 4 **(NAIC No. 70173),**)
 5)
 6)
 7)
 8 **Petitioner.**)

Docket No. 16A-140-INS

ORDER

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant
 10 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
 11 the Director finds as follows:

FINDINGS OF FACT

12
 13 1. Universal Underwriters Life Insurance Company ("Petitioner") is a Kansas
 14 domiciled insurance company that received its certificate of authority to transact life and
 15 disability insurance in Arizona effective June 30, 1966.

16 2. Petitioner, the non-surviving entity, merged into Zurich American Life Insurance
 17 Company (ZALIC), NAIC No. 90557, the surviving entity, an Illinois domiciled insurer effective
 18 September 30, 2016. ZALIC is authorized to transact insurance in Arizona. Petitioner
 19 voluntarily surrendered its certificate of authority to the Department.

20 3. The Insurance Commissioner of Kansas approved the merger of Petitioner into
 21 ZALIC on September 28, 2016.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

8 **CONCLUSIONS OF LAW**

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 4th day of November, 2016.

16
17 

18 **LESLIE R. HESS**
19 **Interim Director of Insurance**

20
21 COPY of the foregoing mailed/delivered
22 this 8th day of November, 2016, to:

23 David J. Isaacs, Regulatory Forms Analyst
24 Zurich American Life Insurance Company
7045 College Boulevard
Overland Park, Kansas 66211-1523

1 Mary Kosinski, Regulatory Legal Affairs Officer
Steven Fromholtz, Assistant Director
2 Kurt A. Regner, CFE, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
3 Arizona Department of Insurance
2910 N. 44th Street, Suite 210
4 Phoenix, Arizona 85018

5 Maidene Schinner
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24