

NOV 14 2016

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY *MS*

Docket No. 16A-142-INS

In the Matter of the Withdrawal of
Hitchco Reinsurance Company
(NAIC No. 14385)

Petitioner.

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life and disability reinsurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
4. Petitioner filed its certified financial statement as of November 7, 2016 with the Department.
5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants.
6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1 6. The Department shall refund to the Petitioner the \$100.00 that was previously
2 credited to the IERF pursuant to A.R.S. § 20-159.

3 Effective this 10th day of November, 2016.

4 *Leslie R Hess*
5 _____
6 LESLIE R. HESS
7 Interim Director of Insurance

7 COPY of the foregoing mailed/delivered
8 this 14th day of November, 2016, to:

9 Kelly Stephens
10 24 West Camelback Road, #A546
11 Phoenix, Arizona 85013

12 Mary Kosinski, Regulatory Legal Affairs Officer
13 Steven Fromholtz, Assistant Director
14 Kurt Regner, CFE, Assistant Director
15 Catherine O'Neil, Consumer Legal Affairs Officer
16 Arizona Department of Insurance
17 2910 N. 44th Street, Suite 210
18 Phoenix, Arizona 85018

15 *Maidens Scheiner*
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