

MAR 2 2017

DEPT OF INSURANCE  
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STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

In the Matter of the Surrender of the Certificate of  
Authority of  
**United Teacher Associates Insurance Company**  
**(NAIC No. 63479),**  
  
**Petitioner.**

Docket No. 17A-024-INS

**ORDER**

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
the Director finds as follows:

**FINDINGS OF FACT**

1. United Teacher Associates Insurance Company ("Petitioner") is a Texas  
domiciled insurance company that received its certificate of authority to transact life and  
disability insurance in Arizona effective May 3, 1996.

2. Effective December 31, 2016, Petitioner, the non-surviving entity, merged into  
Continental General Insurance Company (CGIC), NAIC No. 71404, a Texas domiciled insurer  
and the surviving entity. CGIC is authorized to transact insurance in Arizona. Petitioner  
voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of Texas approved the merger of Petitioner into  
CGIC on December 27, 2016.

4. Petitioner has no outstanding obligations under any policy of insurance, whether  
written direct or through reinsurance ceded to it, to policyholders or claimants who are  
residents of this State.

1 5. Petitioner is not the subject of any pending investigation or market conduct  
2 examination and Petitioner does not owe this Department any filings or fees.

3 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
4 ("IERF").

5 **CONCLUSIONS OF LAW**

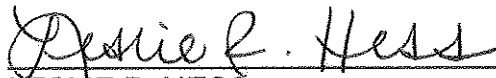
6 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-  
7 303 relating to the surrender of its Certificate of Authority.

8 **ORDER**

9 1. The surrender of the Petitioner's certificate of authority is accepted.

10 2. The Department shall refund to the Petitioner the sum of \$100.00 that was  
11 previously credited to the IERF pursuant to A.R.S. § 20-159.

12 Effective this 27<sup>th</sup> day of February, 2017.

13   
14 LESLIE R. HESS  
15 **Interim Director of Insurance**

16 COPY of the foregoing mailed/delivered  
17 this 2<sup>nd</sup> day of March, 2017, to:

18 Ari Sobelman, Compliance Filing Analyst  
19 Continental General Insurance Company  
20 P.O. Box 203098  
21 Austin, Texas 78720-3098

22 Mary Kosinski, Regulatory Legal Affairs Officer  
23 Steven Fromholtz, Assistant Director  
24 Kurt A. Regner, CFE, Assistant Director  
Catherine O'Neil, Consumer Legal Affairs Officer  
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2910 N. 44<sup>th</sup> Street, Suite 210  
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