

1 **CONCLUSIONS OF LAW**

2 1. The application established that none of the enumerated grounds set forth in
3 A.R.S. §20-1070(D) exist so as to provide a basis for disapproval or rejection of Petitioner's
4 acquisition of control of the Insurer.

5 2. Petitioner presented credible evidence for approval of its acquisition of control of
6 the Insurer and the Petitioner to be a controlling person pursuant to the provisions of A.R.S.
7 §20-1070.

8 **ORDER**

9 THEREFORE, I, LESLIE R. HESS, Interim Director of Insurance of the State of Arizona,
10 for the purpose of protecting and preserving the public health, safety and welfare, and by virtue
11 of the authority vested in me by A.R.S. §§20-142 and 20-1070 hereby order that:

12 1. The acquisition of control of the Insurer by the Petitioner is approved.

13 2. Subject to A.R.S. §20-481.21(A), all documents, materials and other information
14 that is in the possession or control of the Department and that was obtained by or disclosed to
15 the Director or any other person in the course of filing the application is confidential and
16 privileged, is not subject to Title 39, Chapter 1, Article 2 and is not subject to subpoena.

17 3. The Petitioner shall advise the Director in writing of the effective date of the
18 change of control.

