

DEC 20 2017

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

In the Matter of the Withdrawal of)
)
 Cenpatico of Arizona, Inc.)
 (NAIC No. 14704))
)
)
 Petitioner.)
)

Docket No. 17A-098-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a health care services organization.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business and to amend its articles of incorporation to eliminate its insuring powers.
4. Petitioner filed its certified financial statement as of October 31, 2017 with the Department.
5. Petitioner has no outstanding obligations under any policies of insurance that are subject to regulation under Arizona Revised Statutes Title 20.

1 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
2 ("IERF").

3 7. The Department holds a \$525,000 statutory deposit on behalf of the Petitioner.

4 **CONCLUSIONS OF LAW**

5 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
6 R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the
7 insurance business.

8 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.
9 R20-6-303 relating to the release of its \$525,000 statutory deposit.

10 **ORDER**

11 1. Petitioner's request to terminate its Certificate of Authority is granted.

12 2. Petitioner may file its Amendment to its Articles of Incorporation ("Articles of
13 Amendment") with the Arizona Corporation Commission ("ACC").

14 3. Petitioner is entitled to the release of its \$525,000 statutory deposit. The
15 Department shall release the Petitioner's statutory deposit after the Department receives the
16 following: (a) an ACC certified copy of Petitioner's ACC filed Articles of Amendment, and (b)
17 payment of any outstanding IERF invoices. The Director has no personal liability for the
18 release of such deposit so made by her in good faith as provided in A.R.S. §20-588(B).

19 4. Petitioner shall file its 2017 Annual Statement including applicable fees with the
20 Department unless it files Articles of Amendment with the ACC on or before December 31,
21 2017.

22 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department
23 unless it files Articles of Amendment with the ACC on or before March 31, 2018.

