

JUL 15 2019

STATE OF ARIZONA

DEPARTMENT OF INSURANCE DEPT OF INSURANCE
BY MEK 7/15/19

In the Matter of the Surrender of the Certificate of Authority of
Transamerica Advisors Life Insurance Company (NAIC No. 79022),
Petitioner.

Docket No. 19A-098-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Transamerica Advisors Life Insurance Company ("Petitioner") is an Arkansas domiciled insurance company that received its certificate of authority to transact life and disability insurance in Arizona effective August 28, 1986.
2. Effective July 1, 2019, Petitioner, the non-surviving entity, merged into Transamerica Life Insurance Company (TLIC), NAIC No. 86231, an Iowa domiciled insurer and the surviving entity. TLIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
3. The Insurance Commissioner of Arkansas approved the merger of Petitioner into TLIC on May 31, 2019.
4. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

1 5. Petitioner is not the subject of any pending investigation or market conduct
2 examination and Petitioner does not owe this Department any filings or fees.

3 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
4 ("IERF").

5 **CONCLUSIONS OF LAW**

6 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
7 303 relating to the surrender of its Certificate of Authority.

8 **ORDER**

- 9 1. The surrender of the Petitioner's certificate of authority is accepted.
10 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
11 previously credited to the IERF pursuant to A.R.S. § 20-159.

12 Effective this 12th day of July, 2019.

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15 _____
16 **KEITH A. SCHRAAD**
Director of Insurance

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18 COPY of the foregoing mailed/delivered
19 this 16th day of July, 2019, to:

20 Crystal J. Mowrer, Lead Paralegal
21 Corporate Secretarial and Governance
22 Transamerica Life Insurance Company
23 4333 Edgewood Road NE
24 Cedar Rapids, Iowa 52499

1 Mary Kosinski, Regulatory Legal Affairs Officer
Steven Fromholtz, Assistant Director
2 Kurt A. Regner, CFE, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
3 Cary W. Cook, Chief Financial Compliance Officer
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6 *Francine Mastini*

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