



**Department of Insurance
State of Arizona**

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CHARLES R. COHEN
Director Of Insurance

REGULATORY BULLETIN 2001-2

TO: Insurance Industry Representatives; Insurance Trade Associations;
and, Other Interested Parties

From: Charles R. Cohen
Director of Insurance

Date: April 10, 2001

RE: Revision of Fee Schedule

Arizona Revised Statutes § 20-167(G) requires the Department of Insurance (Department) to adjust its fees on a "uniform percentage basis among all fee categories... [such that] ... revenues derived from the fees equals at least 95 percent but not more than 110 percent of the [Department's] appropriated budget...." General Fund fee revenue during Calendar Year 1999 totaled \$4,977,191, which was only 83.7 percent of the FY 2001 appropriation.

To comply with the requirement to return between 95 percent and 110 percent of its appropriation, all General Fund fees must be increased by 20 percent effective July 1, 2001. A schedule showing current fees and the new fees is available from the Department's Internet web site (www.state.az.us/id).

Please note that any fee *received by* the Department on or after July 1, 2001, must be the new fee amount¹. Additionally, any fee that pertains to the renewal of a registration or license that expires after July 1, 2001, must be the new fee amount.

Questions concerning the Insurance Department fee schedule should be directed to Scott Greenberg, Chief Operating Officer, by e-mail (sgreenberg@id.state.az.us), by fax (602.912.8452) or by phone (602.912.8456).

¹ Regardless of when the fee was mailed by the payor.