

NOV 22 1993

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPARTMENT OF INSURANCE
By *cc*

1 In the Matter of)
2)
3 ANGEL H. CHAIRES, dba) Docket No. 8155
4 CHAIRES INSURANCE AND TAX) ORDER
5 SERVICE,)
6 Respondent.)
_____)

7
8 On November 9, 1993, a hearing was held in the
9 above-captioned matter. Respondent Chaires was not present nor
10 was he represented at the hearing. The Arizona Department of
11 Insurance ("Department") was represented by Assistant Attorney
12 General Kathryn Leonard.

13 Based upon the evidence and arguments presented at the
14 hearing, the Director and the Hearing Officer make the following
15 findings of fact and conclusions of law and enter the following
16 order:

17 FINDINGS OF FACT

18 1. Notice of this hearing was mailed to Respondent at
19 his last address of record. Respondent filed an answer on August
20 23, 1993, to the "Notice of Hearing", therefore, it is clear he
21 received notice. Subsequent to the Director issuing the "Notice
22 of Hearing" on October 28, 1993, Respondent changed his address
23 with the Department to 4040 W. McDowell Road, Phoenix, AZ 85009.

24 2. Respondent does business under the name Chaires
25 Insurance and Tax Services. Respondent is presently, and was at
26 all material times, licensed as a life and disability and
27 property and casualty insurance agent and broker in the State of
28 Arizona (license number 0020420).

1 3. On or about August 19, 1992, a Superseding
2 Indictment was filed in United States of America v. Rodolfo
3 Magana Osuna, et al., United States District Court for the
4 District of Arizona, case No. 92-176-PHX-EHC, charging
5 Respondent with conspiracy to possess with intent to distribute
6 marijuana and money laundering, violations of 21, U.S.C. 846,
7 841(a) and 18 U.S.C. 1956.

8 4. On or about April 23, 1993, a Jury Verdict was
9 entered in the United States District Court for the District of
10 Arizona, case No. 92-176-PHX-EHC, wherein Respondent was found
11 guilty of two counts of money laundering.

12 CONCLUSIONS OF LAW

13 1. The Director has jurisdiction in this matter
14 pursuant to A.R.S. sec. 20-142.

15 2. Notice of this hearing was proper pursuant to
16 A.R.S. sec. 20-163 and 41-1061.

17 3. Respondent's conduct described above constitutes a
18 record of dishonesty in business or financial matters under
19 A.R.S. §20-20-290(B)(2).

20 4. Respondent's conduct described above constitutes
21 the existence of any cause for which original issuance or any
22 renewal of an insurance license could have been refused such
23 that Respondents' licenses may be suspended or revoked under
24 A.R.S. §20-316(A)(1), together with 20-290 (B)(2).

25 5. Respondent has a conviction by final judgment of a
26 felony involving moral turpitude, in violation of A.R.S.
27 §20-316(A)(6).

28

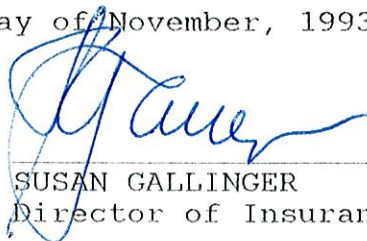
1 6. It is within the Director's discretion to revoke
2 or refuse to renew any license, if after hearing, the Director
3 finds any of the items listed in A.R.S. §20-316 including
4 316(A)(1) and 316(A)(6), as found above.

5 ORDER

6 NOW, THEREFORE, IT IS ORDERED that all Respondent's
7 licenses including his property and casualty agents and brokers
8 licenses and his life and disability agents license are
9 immediately revoked.

10 The aggrieved party may request a rehearing with
11 respect to this Order by filing a written petition with the
12 Hearing Division within 30 days of the date of this Order,
13 setting forth the basis for such relief pursuant to A.A.C.
14 R4-14-114(B).

15 DATED this 22nd day of November, 1993.

16
17 
18 _____
19 SUSAN GALLINGER
20 Director of Insurance

19
20 
21 _____
22 KATRINA ROGERS
23 Chief Hearing Officer

24 COPY of the foregoing mailed/delivered
25 this 22nd day of November, 1993, to:

26 Chris Herstam, Deputy Director
27 Charles R. Cohen, Assistant Deputy Director
28 Jay Rubin, Assistant Director
Arnold Sniegowski, Investigator
Maureen Catalioto, Supervisor
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