

STATE OF ARIZONA

JAN 6 1995

DEPARTMENT OF INSURANCE

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By [Signature]

In the Matter of a Request )  
for Release of Deposit by )  
MICHAEL J. FITZGIBBONS, Special )  
Deputy Receiver of NORTH AMERICAN )  
PHYSICIANS INSURANCE RISK )  
RETENTION GROUP. )  
\_\_\_\_\_ )

Docket No. 95-002

ORDER RELEASING DEPOSIT

WHEREAS, A.R.S. Section 20-588, provides that deposited fund shall be released and returned only upon the application to an the written order of the Director of Insurance; and,

WHEREAS, the insurer, North American Physicians Insurance Risk Retention Group, having been placed in Receivership on the 5th day of January, 19 95 and the Special Deputy Director and Special Deputy Receiver having made a written request for release of the deposit in the sum of Five Hundred Thousand (\$500,000.00) and 00/100 Dollars, which is being held by the State Treasurer of the State of Arizona,

IT IS, THEREFORE, ORDERED releasing the deposit of North American Physicians Insurance Risk Retention Group to the Special Deputy Receiver, in the amount of Five Hundred Thousand (\$500,000.00) and 00/100 Dollars, pursuant to A.R.S. Section 20-588, and

IT IS FURTHER ORDERED that because good cause exists therefore, this Order shall become effective immediately.

DATED at Phoenix, Arizona, this 6th day of January, 19 95.

CHRIS HERSTAM  
Director of Insurance

By: [Signature]

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