

1 Such a request must be in writing and received at the following
2 address within thirty (30) days from the date hereof:

3 Arizona Department of Insurance
4 Administrative Law Division
5 2910 North 44th Street
6 Suite 210
7 Phoenix, Arizona 85018

8 Upon receipt of a timely written request for hearing, the
9 Director will issue a statement setting the time and place of
10 the hearing. If no timely written request for hearing is
11 received, the Director will enter the following allegations as
12 findings of fact and conclusions of law, and will order the
13 revocation of Respondent's administrator certificate of
14 registration.

15 The Department alleges:

16 1. Respondent was issued an administrator certificate
17 of registration on May 17, 1994 which expires on December 31,
18 1994.

19 2. On or about December 23, 1994, Respondent filed an
20 application to renew its administrator certificate of
21 registration and paid required application fees.

22 3. Respondent's bond was cancelled by the surety,
23 Contractors Bonding and Insurance Company, by notice dated
24 November 22, 1994. Respondent has not renewed or replaced its
25 bond, in violation of A.R.S. §20-485.10.

26 4. Respondent failed to file a current certified
27 financial statement with its renewal application, in violation
28 of A.R.S. §20-485.12(B).

5. Respondent failed to provide the Director with
written notice of changes to information on its original

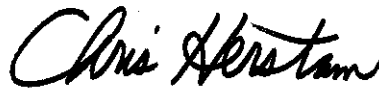
1 application regarding its corporate officers within thirty (30)
2 days after the changes became effective, in violation of A.R.S.
3 §20-485.12(B).

4 6. Respondent's charter as a corporation authorized
5 in the state of Arizona was revoked by the Arizona Corporation
6 Commission effective December 10, 1994 due to its failure to
7 file an annual report.

8 7. Grounds exist for revocation of Respondent's
9 administrator certificate of registration under A.R.S.
10 §20-485.12(E).

11 WHEREFORE, if Respondent does not request a hearing to
12 contest the above allegations, or if after hearing the Director
13 makes a finding of one or more of the above-alleged violations,
14 he may suspend or revoke Respondent's administrator certificate
15 of registration, pursuant to A.R.S. §20-485.12(E).

16 DATED this 2nd day of March, 1995.

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19 _____
20 CHRIS HERSTAM
21 Director of Insurance

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COPY of the foregoing mailed/delivered
this 2nd day of March, 1995, to:

Gay Ann Williams, Deputy Director
Charles R. Cohen, Executive Assistant Director
Catherine M. O'Neil, Assistant Director
Deloris Williamson, Assistant Director
J. Jack Curry, Compliance Officer
Department of Insurance
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Phoenix, Arizona 85018

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Chris Crawford