

STATE OF ARIZONA

STATE OF ARIZONA
FILED

DEPARTMENT OF INSURANCE

DEC 30 1996

DEPT. OF INSURANCE
BY Kate

5	In the Matter of the Withdrawal of:)	Docket No. 96A-218-INS
)	
6	PITTSBURGH NATIONAL LIFE)	ORDER
	INSURANCE COMPANY)	
7	(NAIC No. 89923),)	
)	
8	Petitioner.)	
)	
9)	

10

11 On December 27, 1996, the Office of Administrative Hearings, through Administrative

12 Law Judge Lewis D. Kowal, submitted "Recommended Decision of Administrative Law Judge"

13 ("Recommended Decision"), a copy of which is attached and incorporated by this reference. The

14 Director of the Arizona Department of Insurance has reviewed the Recommended Decision and enters

15 the following order:

- 16 1. The recommended findings of fact and conclusions of law are adopted.
- 17 2. The Petitioner may file the required documents with the Arizona Corporation
- 18 Commission to cease doing business in Arizona or provide proof to the Department that no such filing is
- 19 required.
- 20 3. The Petitioner is entitled to the release of its statutory deposit in the sum of
- 21 \$300,000.00 and that the statutory deposit will be released to the Petitioner after the Department has
- 22 received the following: (a) payment of \$80.96 to the Insurance Examiners' Revolving Fund ("IERF");
- 23

1 (b) a copy of the documents referenced above in Paragraph one of the Recommended Order certified as
2 filed with the Arizona Corporation Commission if such filing is required; and (c) a fully executed Form
3 E126 (Notice of Trust deposit Release). The statutory deposit will not be released until the Department
4 receives a fully executed copy of the official State Treasurer Release Receipt.

5 4. The sum of \$100.00 previously credited to the IERF will be refunded to the
6 Petitioner, pursuant to A.R.S. § 20-159.

7 5. The Petitioner will file its 1996 Annual Statement with the Department, together
8 with all applicable fees, unless Petitioner files the documents set forth in paragraph one of the
9 Recommended Order with the Arizona Corporation Commission on or before December 31, 1996, if
10 such filings required.

11 NOTIFICATION OF RIGHTS

12 The aggrieved party may request a rehearing with respect to this Order by filing a written
13 petition with the Office of Administrative Hearings within 30 days of the date of this Order, setting forth
14 the basis for such relief pursuant to A.A.C. R20-6-114(B).

15 The final decision of the Director may be appealed to the Superior Court of Maricopa
16 County for judicial review pursuant to A.R.S. § 20-166.

17 EFFECTIVE this 30th day of December, 1996

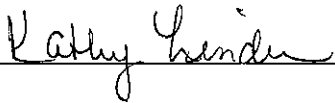
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19
20 
Joan King
Director of Insurance
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23

1 A copy of the foregoing mailed
this 30th day of December, 1996

2 Charles Cohen, Deputy Director
3 Gregory Y. Harris, Executive Assistant Director
Mary Butterfield, Assistant Director
4 Catherine O'Neil, Assistant Director
Gary Torticill, Assistant Director
5 Deloris Williamson, Assistant Director
Scott Greenberg, Business Administrator
6 Rose McNabb, Solvency Support Unit Supervisor
Kurt Regner, Examiner
7 Arizona Department of Insurance
2910 N. 44th Street, Suite 210
8 Phoenix, AZ 85018

9 Office of Administrative Hearings
1700 West Washington, Suite 602
10 Phoenix, AZ 85018

11 James E. Clemons
Primmer & Piper
12 44 East State Street
P.O. Box 1309
13 Montpelier, Vermont 05601-1309

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1 Original transmitted by mail this
2 ____ day of December, 1996, to:

3 John King, Director
4 ATTN: Curvey Burton
5 Department of Insurance
6 2910 North 44th Street, #210
7 Phoenix, AZ 85018-7256

8 By _____

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