

1 B. During the hearing, testimony was received by Judge
2 Kowal with reference to certain liabilities of the Petitioner
3 which were included on its Plan for Extinguishment of Remaining
4 Liabilities. Two of the liabilities were: Milliman & Robertson
5 Inc., which is owed the sum of \$9,089.50; and Philip T. Paris, who
6 is owed the sum of \$1,752.25. These two creditors were
7 inadvertently omitted from Judge Kowal's Recommended Order, and
8 therefore were not included in the Order of the Director of
9 Insurance.

10 WHEREFORE, motion is hereby made that a supplemental order
11 be entered herein to provide that paragraph 3 of the Order of this
12 Department issued in this matter on December 30, 1997, be replaced
13 by the following:

14 3. The Petitioner is entitled to the release of its
15 statutory deposit in the sum of \$100,000.00, and Petitioner's
16 statutory deposit will be released to the Petitioner

17 (a) after distribution of the following sums from
18 the statutory deposit now held for AMERICAN
19 FINANCIAL REINSURANCE, INC., by the Office of
20 the Arizona State Treasurer on behalf of the
21 Arizona Department of Insurance:

Insurance Examiners' Revolving Fund	\$ 563.51
Arizona Department of Insurance	8,220.00
Milliman & Robertson Inc.	9,089.50
Philip T. Paris	1,752.25


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25 (b) after the Department has received:
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- (i) a copy of Petitioner's Articles of Amendment certified as having been filed with the Arizona Corporation Commission;
- (ii) a fully executed Form E126 (Notice of Trust Deposit Release).

The statutory deposit cannot be released until the Department receives a fully executed copy of the official State Treasurer Release Receipt.

RESPECTFULLY SUBMITTED this 20th day of January, 1998.


Philip T. Paris
Suite 120
2929 North 44th Street
Phoenix, AZ 85018-7239
Attorney for Petitioner


Kurt A. Regner, Examiner/Analyst
Arizona Department of Insurance
Suite 210
2910 North 44th Street
Phoenix, AZ 85018-7256

ORDER

Based upon the foregoing motion, and for good cause shown, it is hereby

ORDERED, that paragraph 3 of the Order of this Department issued in this matter on December 30, 1997, be replaced by the following:

3. The Petitioner is entitled to the release of its statutory deposit in the sum of \$100,000.00, and

1 Petitioner's statutory deposit will be released to the
2 Petitioner

3 (a) after distribution of the following sums from
4 the statutory deposit now held for AMERICAN
5 FINANCIAL REINSURANCE, INC., by the Office of
6 the Arizona State Treasurer on behalf of the
7 Arizona Department of Insurance:

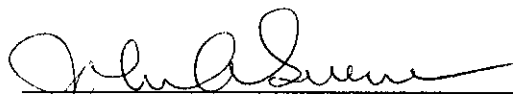
Insurance Examiners' Revolving Fund	\$ 563.51
Arizona Department of Insurance	8,220.00
Milliman & Robertson Inc.	9,089.50
Philip T. Paris	1,752.25

8 (b) after the Department has received:

- 9 (i) a copy of Petitioner's Articles of
10 Amendment certified as having been filed
11 with the Arizona Corporation Commission;
12 (ii) a fully executed Form E126 (Notice of
13 Trust Deposit Release).

14 The statutory deposit cannot be released until the Department
15 receives a fully executed copy of the official State
16 Treasurer Release Receipt.

17 DATE: January 30, 1998.

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25 John A. Greene, Director of Insurance
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LAW OFFICE
PHILIP T. PARIS

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Copies of the foregoing mailed/delivered
this 2nd day of February, 1998, to:

Charles R. Cohen, Deputy Director
Gregory Y. Harris, Executive Assistant Director
Mary Butterfield, Assistant Director
Catherine O'Neil, Assistant Director
Gary A. Torticill, Assistant Director
Deloris Williamson, Assistant Director
Scott Greenberg, Business Administrator
Arizona Department of Insurance
2910 North 44th Street, Suite 210
Phoenix, AZ 85018

Lewis D. Kowal, Administrative Law Judge
Office of Administrative Hearings
1700 West Washington, Suite 602
Phoenix, AZ 85007

By 
Philip T. Paris