

APR 22 1999

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY *DB*

In the Matter of the)
Surrender of the Certificate)
of Authority of)

Docket No. 99A-053-INS

AMERICAN INDEPENDENT)
INSURANCE COMPANY)
(NAIC No. 17957),)

ORDER

Petitioner.)
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Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, American Independent Insurance Company, NAIC No. 17957, is a foreign insurer domiciled in Pennsylvania. Petitioner received its certificate of authority to transact disability insurance in Arizona on December 31, 1986.

2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.

3. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

4. Petitioner is not the subject of any pending investigation or market conduct examination, and Petitioner does not owe this Department any filings or fees.

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1 5. Petitioner has deposited \$100.00 which has been
2 credited to the Insurance Examiners' Revolving Fund ("IERF")
3 pursuant to A.R.S. §20-159.

4 IT IS ORDERED that:

5 1. The surrender of the Petitioner's certificate of
6 authority is accepted.

7 2. The \$100.00 deposited by Petitioner which has been
8 credited to the IERF shall be released to Petitioner.

9 EFFECTIVE this 21st day of April, 1999.

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12 CHARLES R. COHEN
13 Director of Insurance

14 COPY of the foregoing mailed/delivered
15 this 22nd day of April, 1999, to:

16 Sara Begley, Deputy Director
17 Mary Butterfield, Assistant Director
18 Catherine O'Neil, Consumer Affairs Legal Officer
19 Gary Torticill, Assistant Director
20 Deloris Williamson, Assistant Director
21 Scott Greenberg, Business Administrator
22 Department of Insurance
23 2910 N. 44th Street, Suite 210
24 Phoenix, Arizona 85018

25 Michael J. Abruzzese
26 American Independent Insurance Company
27 633 Germantown Pike, Suite 208
28 Plymouth Meeting, PA 19462

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