



**NOTICE OF COMBINED PUBLIC MEETING
AND EXECUTIVE SESSION OF THE
BOARD OF DIRECTORS OF THE
ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND (FUND)**

TUESDAY, MAY 12, 2015

Pursuant to A.R.S. § 38-431.02 and A.R.S. § 20-690(B), notice is hereby given to the members of the Board of Directors of the Arizona Life and Disability Insurance Guaranty Fund (Fund) and to the public that the Board of Directors of the Fund will hold a meeting, which will be open to the public, at 11:00 o'clock a.m., Tuesday, May 12, 2015, in Room 250, Arizona Department of Environmental Quality Building, 1110 W. Washington Street, Phoenix, Arizona 85007.

Some members of the Board of Directors may attend the meeting telephonically.

As indicated in the agenda, the Fund's Board of Directors may vote to go into executive session, which will not be open to the public, to discuss certain matters.

The agenda for the meeting is as follows:

1. Announcement concerning the Fund's Conflict of Interest Policy and Anti-Trust Compliance Policy.
2. Review and possible approval of the minutes of the Annual Meeting held November 4, 2014.
3. First executive session, pursuant to A.R.S. § 38-431.03(A)(2) and A.R.S. § 20-689 for the purpose of receiving information about and discussing the financial condition of one or more insurers for which the Fund **has not** been activated.
4. Report on activities related to the detection and prevention of insolvencies from the Financial Affairs Division of the Arizona Department of Insurance.
5. Financial report and any action or discussion related thereto as follows:
 - A. Review of investment activity of the Fund through March 31, 2015, including composition of the portfolio, average duration of the portfolio, term of individual investments, and performance of the portfolio;

- B. Review of the financial condition of the Fund through March 31, 2015;
 - C. Review of actual expenditures compared to projections for the period July 1, 2014 through December 31, 2014, and for the period January 1, 2015 through March 31, 2015.
6. Report concerning the status of the independent financial audit for the year ended December 31, 2014 and any discussion, consideration or decision related thereto.
7. Report from the Fund Executive Director and any discussion, consideration or decision related thereto:
- A. Report regarding the status of claims, liabilities and other matters with regard to the following companies for which the Fund **has** been activated:
 - (i) Executive Life Insurance Company (ELIC) including ratification of the decision of the Executive Director to pay the 24th installment billing for the ELIC Enhancement Plan in the amount of \$17,993.00;
 - (ii) Imerica Life & Health Insurance Company;
 - (iii) Life and Health Insurance Company of America;
 - (iv) Lincoln Memorial Life Insurance Company;
 - (v) National States Insurance Company;
 - (vi) Standard Life Insurance Company of Indiana;
 - (vii) Universal Health Care Insurance Company;
 - (viii) SeeChange Health Insurance Company, including whether to opt in to an early access agreement with the liquidator.
 - B. Report on claims appeals, if any.
8. Report from the Executive Director, discussion and possible action regarding the following:
- A. Discussion and possible action concerning ratification of the Executive Director's decision to pay the National Organization of Life and Health Insurance Guaranty Association (NOLHGA) assessments for the third quarter of 2014 in the amount of \$130,195.00 and fourth quarter of 2014 in the amount of \$91,934.00;

- B. Discussion and possible action concerning ratification of the Executive Director's decision to pay 2015 dues to NOLHGA in the amount of \$48,795.00;
 - C. Resignation of John Draftz, replacement of Carla Kot on the Board, and purchase of a multi-function device (printer, copier, scanner, facsimile).
9. Additional executive session, if necessary, pursuant to A.R.S. § 38-431.03(A)(3) to confer with counsel with regard to any item included within this Notice and Agenda.
10. Call to the Public: This is the time for the public to comment. Members of the Board may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance Americans with Disabilities Act (ADA) Coordinator, (602) 912-8451, extension 4505. Requests should be made as early as possible to allow adequate time to arrange for the accommodation.

Dated this 22nd day of April, 2015.

ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND

/s/ Tod D. Lashway
Tod D. Lashway
Chair of the Board