



## **Arizona Property and Casualty Insurance Guaranty Fund**

Arizona Department of Insurance  
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Douglas A. Ducey, Governor  
Darren T. Ellingson, Acting Director

### **NOTICE OF COMBINED ANNUAL PUBLIC MEETING AND EXECUTIVE SESSION OF THE BOARD OF DIRECTORS OF THE ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND**

**TUESDAY, SEPTEMBER 8, 2015**

Pursuant to A.R.S. §38-431.01 and A.R.S. §20-663(C), notice is hereby given to the Members of the Board of Directors of the Arizona Property and Casualty Insurance Guaranty Fund and to the General Public that the Board of Directors of the Arizona Property and Casualty Insurance Guaranty Fund (Fund) will hold its Annual Meeting, which meeting will be open to the Public, at 9:00 o'clock a.m., September 8, 2015, in Suite 250 (ADEQ Building Conference Room), 1110 W. Washington Street, Phoenix, AZ 85007.

Some members of the Board may attend the Annual Meeting telephonically.

As indicated in the Agenda, the Board of the Arizona Property and Casualty Insurance Guaranty Fund may vote to go into Executive Session, which will not be open to the Public, to discuss certain matters.

In the absence of a quorum to conduct official business, the Board will meet with Fund staff for an informational session.

The Agenda for the meeting is as follows:

1. Announcement that the Annual Meeting will be conducted in accordance with the Anti-Trust Compliance Policy adopted by the Board of Directors and also in accordance with A.R.S. §§ 38-501 - 38-511 with regard to disclosure of any conflict of interest.
2. Possible approval of the minutes of the Board meeting held March 10, 2015.
3. Report, discussion and possible action concerning the financial audit for the year ended December 31, 2014 conducted by John C. Todd II, P.C.
4. Review of the performance of the Fund's investment portfolio through July 31, 2015.

5. Executive Session, pursuant to A.R.S. § 38-431.03(A)(2) and A.R.S. § 20-671, for the purpose of receiving information about and discussing the financial condition of one or more member insurers.
6. Report, discussion and possible action concerning detection and prevention of insolvencies activity.
7. Election of officers and appointment of the Fund's standing committees.
8. Financial Reports and any action or discussion related thereto as follows:
  - A. Review of the financial condition of the Fund through July 31, 2014;
  - B. Report, discussion and possible action regarding actual expenses compared to projected expenses for January 1 through July 31, 2015.
9. Report regarding claims activity, consideration or decisions related thereto through July 31, 2015:
  - A. Auto Account;
  - B. Other Account;
  - C. Workers' Compensation Account.
10. Report from the Executive Director, discussion and possible action regarding the following:
  - A. Discussion and possible action regarding the status of contracts with servicing facilities, including but not limited to, contracts for claim adjusting services, claim auditing services, external financial auditing services, and banking services;
  - B. Report, discussion and possible action concerning the status of the Fund's accounts with respect to the current and future liabilities of the Fund and the need to levy an assessment or to make a refund to member insurers.
11. Discussion, consideration and possible decision or ratification with respect to any action taken by the Board with respect to any insolvency during the preceding year, any insolvency currently handled by the Fund, or any new insolvency reported to the Fund in accordance with the Fund's Plan of Operation.
12. Executive Session, pursuant to A.R.S. § 38-431.03(A)(3), to confer with and receive counsel for the Fund concerning legal issues in connection with items referenced in this Notice and Agenda.

13. Determination of the Date, Time and Place of the Board meetings to be held during the ensuing year.
14. Call to the Public. This is the time for the public to comment. Members of the Board may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance, Americans with Disabilities Act Coordinator (602) 364-2458. Requests should be made as early as possible to arrange the accommodation.

#### ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND

Dated this 24th day of August, 2015.

/Sara M. Begley

Sara M. Begley  
Chair of the Board