



Arizona Property and Casualty

Insurance Guaranty Fund

Arizona Department of Insurance

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Governor

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KEITH A. SCHRAAD
Interim Director of Insurance

**NOTICE OF COMBINED ANNUAL PUBLIC MEETING
AND EXECUTIVE SESSION OF THE
BOARD OF DIRECTORS OF THE
ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND**

TUESDAY, SEPTEMBER 11, 2018

Pursuant to A.R.S. §38-431.01 and A.R.S. §20-663(C), notice is hereby given to the Board of Directors of the Arizona Property and Casualty Insurance Guaranty Fund ("APCIGF") and to the Public that the Board of Directors of APCIGF will hold its Annual Meeting, which will be open to the Public, at 9:00 o'clock a.m., Tuesday, September 11, 2018, at the Arizona Department of Insurance Conference Room, 100 N. 15th Avenue, Suite 204, Phoenix, AZ 85007.

Some members of the Board of Directors may attend the Annual Meeting telephonically.

As indicated in the Agenda, the Board of Directors may vote to go into Executive Session, which will not be open to the Public, to discuss certain matters.

The Agenda for the meeting is as follows:

1. Announcement that the Annual Meeting will be conducted in accordance with the Anti-Trust Compliance Policy adopted by the Board of Directors and also in accordance with A.R.S. §§ 38-501 - 38-511 with regard to the disclosure of any conflict of interest.
2. Discussion and approval of the minutes of the meeting of the Board of Directors held March 13, 2018.
3. Executive Session, pursuant to A.R.S. § 38-431.03(A)(2) and A.R.S. § 20-671, for the purpose of receiving information about and discussing the financial condition of one or more member insurers.
4. Report, discussion and possible action concerning detection and prevention of insolvencies activity.
5. Election of officers and appointment of standing committees.
6. Financial Reports and any discussion and action related thereto as follows:
 - A. Review of the independent audit of APCIGF's financial statements for the year ended December 31, 2017;
 - B. Review of the performance of the APCIGF investment portfolios through August 31, 2018;
 - C. Discussion of the Sensitivity Analysis of the assets and liabilities of the APCIGF Workers' Compensation Account performed by INS Regulatory Insurance Services, Inc. and any related

recommendations of the Investment Committee regarding the Investment Policy for the Workers' Compensation Account;

- D. Review of the financial condition of APCIGF through August 31, 2018.
7. Report regarding claims activity through August 31, 2018, discussion and possible action related thereto:
- A. Auto Account;
 - B. Other Account;
 - C. Workers' Compensation Account.
8. Report from the Executive Director, discussion and possible action regarding the following:
- A. Issues with the Industrial Commission of Arizona concerning final distributions from receivership estates;
 - B. Status of Auditor General's review of APCIGF for the period July 1, 2017 through June 30, 2018;
 - C. Review of the NCIGF Stress Test.
 - D. Status of contracts with vendors providing services to APCIGF;
 - E. Status of APCIGF's accounts with respect to known liabilities;
 - F. Review of the APCIGF Plan of Operation.
9. Executive Session, pursuant to A.R.S. § 38-431.03(A)(3), to confer with legal counsel concerning legal issues in connection with items referenced in this Notice and Agenda.
10. Determination of the Date, Time and Place of the Board meetings to be held during the ensuing year.
11. Call to the Public. This is the time for the public to comment. Members of the Board may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance, Americans with Disabilities Act Coordinator (602) 364-3764. Requests should be made as early as possible to arrange the accommodation.

ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND

Dated this 16th day of August, 2018.

/Sara M. Begley

Sara M. Begley

Chair of the Board of Directors