

## **CERTIFIED REINSURER INFORMATION**

#### **Certified Reinsurer information**

Pursuant to Arizona Revised Statutes (ARS) § 20-261.05(F), (G) and (H), the Director shall allow credit for reinsurance ceded by a domestic insurer to an assuming insurer that has been certified as a reinsurer in Arizona at all times for which statutory financial statement credit for reinsurance is claimed under Arizona Administrative Code (AAC) R20-6-1605. The credit allowed shall be based upon the security held by or on behalf of the ceding insurer in accordance with a rating assigned to the certified reinsurer by the Director. The security shall be in a form consistent with the provisions of ARS §§ 20-261.05(F), (G) and (H), 20-261.06 and AAC R20-6-1608, R20-6-1609 or R20-6-1610. The amount of security required in order for full credit to be allowed shall correspond with the following requirements:

Ratings	Security Required
Secure-1	0%
Secure-2	10%
Secure-3	20%
Secure-4	50%
Secure-5	75%
Vulnerable-6	100%

#### **Certified Reinsurers:**

Name	Qualified Jurisdiction	Effective Date of Initial Certification	Certification Expiration Date	Rating	Line(s) of Business Certified to Reinsure
Arch Reinsurance Ltd.	Bermuda	4/26/2016	12/31/2018	Secure-3	Life, Accident, Health, Property, Casualty
Hannover Life Reassurance Company of America (Bermuda) Ltd.	Bermuda	09/10/2018	12/31/2018	Secure-2	Life, Annuities
Hannover Ruck SE	Germany	4/21/2016	12/31/2018	Secure-2	Life, Annuities, Accident, Health, Property, Casualty
Ironshore Insurance Ltd.	Bermuda	4/21/2016	12/31/2018	Secure-3	Property, Casualty
Underwriters at Lloyd's London	United Kingdom	2/17/2017	12/31/2018	Secure-3	Property, Casualty

# Certified Reinsurers whose rating was downgraded or status was revoked, or withdrew during the past year:

Name	Qualified Jurisdiction	Rating Downgrade, Status Revocation, or Withdrawal	Effective Date
None			

## **Applicants seeking Certified Reinsurer status:**

Name	Date of Publication	Last Date to Provide Comment

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## **Certified Reinsurers seeking renewal status:**

Name	Date of Publication	Last Date to Provide Comment
Arch Reinsurance Ltd.	7/9/2018	8/9/2018
Hannover Life Reassurance	7/9/2018	8/9/2018
Company of America (Bermuda) Ltd.		
Hannover Ruck SE	7/9/2018	8/9/2018
Ironshore Insurance Ltd.	7/9/2018	8/9/2018
Underwriters at Lloyd's London	7/9/2018	8/9/2018

#### **Qualified Jurisdictions:**

- Bermuda Bermuda Monetary Authority (BMA)
- France Autorite de Controle Prudentiel et de Resolution (ACPR)
- Germany Federal Financial Supervisory Authority (BaFin)
- Ireland Central Bank of Ireland (Central Bank)
- Japan Financial Services Agency (FSA)
- Switzerland Financial Market Supervisory Authority (FINMA)
- United Kingdom Prudential Regulation Authority of the Bank of England (PRA)

## Members of the public may respond to Certified Reinsurer applications by contacting:

Cary W. Cook, Chief Financial Compliance Officer

Financial Affairs Division Arizona Department of Insurance 100 N. 15<sup>th</sup> Ave., Suite 102 Phoenix, AZ 85007

ccook@azinsurance.gov (602) 364-3986

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